

Knight Capital Group, Inc.
2009 Analyst & Investor Meeting
November 2, 2009

Knight

▶ THE SCIENCE OF TRADING
▶ THE STANDARD OF TRUST

Margaret E. Wyrwas
Senior Managing Director

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Safe Harbor & Regulation G

Safe Harbor

Certain statements contained herein may constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. These forward-looking statements are not historical facts and are based on current expectations, estimates and projections about the Company's industry, management's beliefs and certain assumptions made by management, many of which, by their nature, are inherently uncertain and beyond our control. Accordingly, readers are cautioned that any such forward-looking statements are not guarantees of future performance and are subject to certain risks, uncertainties and assumptions that are difficult to predict including, without limitation, risks associated with the costs, integration, performance and operation of businesses recently acquired, or that may be acquired in the future, by the Company and risks related to the costs and expenses associated with the Company's exit from the Asset Management business. Since such statements involve risks and uncertainties, the actual results and performance of the Company may turn out to be materially different from the results expressed or implied by such forward-looking statements. Given these uncertainties, readers are cautioned not to place undue reliance on such forward-looking statements. Unless otherwise required by law, the Company also disclaims any obligation to update its view of any such risks or uncertainties or to announce publicly the result of any revisions to the forward-looking statements made herein. Readers should carefully review the risks and uncertainties disclosed in the Company's reports with the U.S. Securities and Exchange Commission (SEC), including, without limitation, those detailed under the headings "Certain Factors Affecting Results of Operations" and "Risk Factors" in the Company's Annual Report on Form 10-K for the year-ended December 31, 2008, and in other reports or documents the Company files with, or furnishes to, the SEC from time to time. This information should also be read in conjunction with the Company's Consolidated Financial Statements and the Notes thereto contained in the Company's Annual Report on Form 10-K for the year-ended December 31, 2008, and in other reports or documents the Company files with, or furnishes to, the SEC from time to time.

Regulation G

In an effort to provide investors with additional information regarding the Company's results as determined by generally accepted accounting principles (GAAP), the Company also discloses certain non-GAAP information which management believes provides useful information to investors. Within this presentation, the Company has disclosed its pre-tax operating income amounts before discontinued operations, operations of Direct Edge ECN and lease loss benefits to assist the participant in understanding the impact of these items on the Company's financial results, which management believes will facilitate more useful period-to-period comparisons of the Company's businesses.

Agenda

Welcome	Margaret E. Wyrwas
2009 Highlights	Thomas M. Joyce
Business Overview <ul style="list-style-type: none">• Broker-Dealer Client Group• Institutional Equities• Institutional Fixed Income	James P. Smyth Thomas M. Joyce Gary Katcher
Financial Update	Steven Bisgay
2010 Outlook	Thomas M. Joyce
Q&A Session	

Thomas M. Joyce
Chairman and Chief Executive Officer

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Current Market Environment

- Progress toward stabilization of the financial sector
- Lessened market volatility
 - The VIX averaged 24 in October 2009 compared to 62 in October 2008
- Sustained market rally in equities since mid-March
- Credit spreads are tightening
- Evolving regulatory environment

Accomplishments

- Market share gains in U.S. equities
 - Listed (NYSE), NASDAQ and Bulletin Boards
- Growing trade volumes and market share gains in fixed income
 - High Yield, Investment Grade, ABS, Convertibles, Emerging Markets
- Global expansion in Europe and the Asia-Pacific region
- 17 straight quarters of profitability across market cycles in Global Markets
- Wind-down of Deephaven Capital Management and sale of assets

A Prominent Part of the New Wall Street

KNIGHT CAPITAL GROUP, INC. (NITE)

- Global capital markets firm
- market access and trade execution services
- multiple asset classes
- capital markets services

EQUITIES

- Leading source of off-exchange liquidity in U.S. equities*
- Market making and trading in more than 19,000 U.S. equities as well as European and Asian equities
- Large, diverse client network, superior trading technology and capital facilitation, when necessary
- Connectivity to more than 100 market destinations worldwide, including exchanges, ECNs, ATSS, dark pools, ATFs, MTFs and broker-dealers

Broker-Dealers Equities

- The largest U.S. market-maker
- High-speed electronic market making
- Cash trading for oversized or difficult to handle orders
- Experienced client service team
- A client network of approximately 700 broker-dealers

Institutional Equities

- A global platform for equities trading
- One of the largest sales and trading teams on Wall Street
- Advanced electronic trading capabilities
- A client network of approximately 1,700 institutions

FIXED INCOME

- Research, sales and trading for institutions
 - A global platform for fixed income trading
 - In-depth research that spans the issuer's capital structure
 - Sales and trading covering High Yield / Distressed, Investment Grade / Crossover, Bank Loans, Hybrid Securities, ABS / MBS and Convertible Bonds as well as Corporate and Sovereign Emerging Markets Debt
 - A client network of approximately 2,100 institutions
- Fixed income ECN for broker-dealers
 - Complementary trading applications for brokers and advisers

FOREIGN EXCHANGE, FUTURES & OPTIONS

CAPITAL MARKETS SERVICES

- Advisory and transaction services for corporate issuers:
 - Capital structure advisory
 - Equity and debt offerings
 - Private placements
 - Restricted share programs
 - Liability management
 - Equity buybacks and debt repurchases

CORPORATE

- Strategic investments in new ventures
- Corporate investments
- Corporate overhead expenses

* Source: Based on advertised volumes through AutEx / Tradeweb year-to-date September 30, 2009.

Our Differentiators

- Client-centered philosophy
- The leading source of off-exchange liquidity in U.S. equities
- Hybrid market model
 - Advanced electronic trading capabilities
 - Global sales and trading team in equities and fixed income
- Growing global capabilities
- Sophisticated trading technology and robust infrastructure

U.S. Equities Market Share

Knight is the # 1 source of off-exchange liquidity across Listed (NYSE), NASDAQ and Bulletin Board securities according to AutEx.*

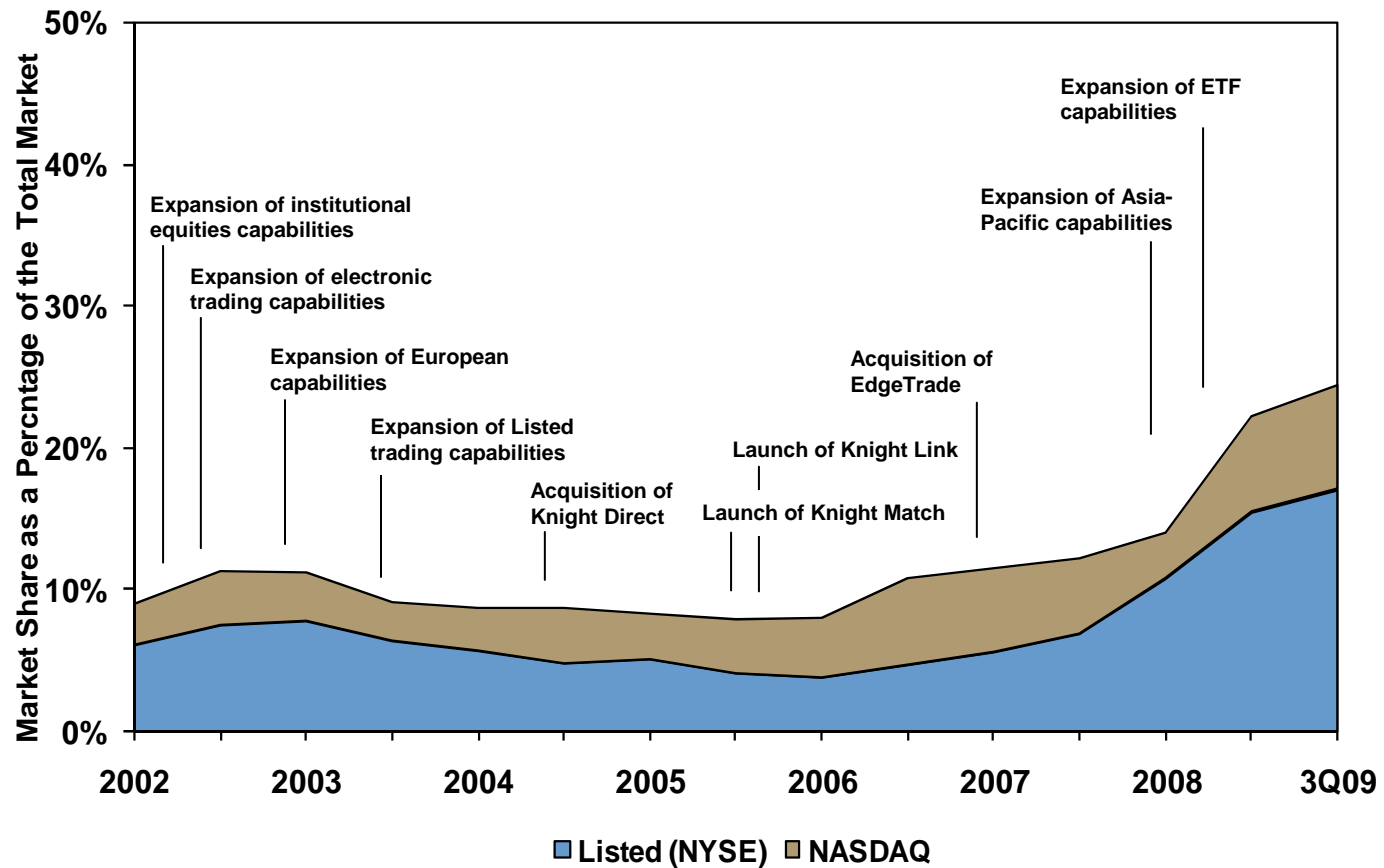
- Year-to-date through the third quarter of 2009, Knight executed:
 - An average of 4.0 million trades per day
 - An average of 9.2 billion shares per day
 - An average of \$22.4 billion dollar value traded per day

All Listed (NYSE) Securities YTD 3Q09				All NASDAQ Securities** YTD 3Q09				All Bulletin Board Securities YTD 3Q09			
Rank	Firm	Volume	% of Total	Rank	Firm	Volume	% of Total	Rank	Firm	Volume	% of Total
1	Knight	106,144,771	17.1	1	Knight	63,929,321	24.4	1	Knight	885,438,895	85.2
2	UBS	88,608,018	14.3	2	UBS	31,768,925	12.1	2	UBS	72,557,125	7.0
3	Citigroup	65,821,433	10.6	3	Citigroup	25,081,583	9.6	3	Citigroup	51,569,749	5.0
4	Merrill Lynch	53,235,416	8.6	4	Morgan Stanley	20,027,512	7.6	4	Goldman Sachs	7,089,629	0.7
5	Morgan Stanley	53,117,456	8.6	5	Credit Suisse	16,003,029	6.1	5	Hudson Securities	5,673,532	0.6
6	Credit Suisse	51,687,426	8.3	6	Merrill Lynch	15,232,235	5.8	6	Maxim	5,415,271	0.5
7	Deutsche Bank	26,436,495	4.3	7	JPMorgan	10,260,678	3.9	7	LaBranche	1,831,185	0.2
8	JPMorgan	24,719,223	4.0	8	Goldman Sachs	9,239,460	3.5	8	Morgan Stanley	1,716,927	0.2
9	Barclays	21,286,975	3.4	9	Barclays	7,726,810	2.9	9	Jefferies & Co.	765,475	0.1
10	Goldman Sachs	16,380,391	2.6	10	Deutsche Bank	7,460,451	2.8	10	BTIG	588,121	0.1

* Source: Based on advertised volumes through AutEx / Tradeweb year-to-date September 30, 2009.

** Note: Includes NASDAQ Global Market (GM), Capital Market (CM) and Global Select Market (GSM) segments.

Growth of Listed (NYSE) and NASDAQ Market Share



Acquisitions and Innovations

New Products and Services

- Capital Markets Services
 - Capital Markets team (July 2009)
- Exchange-traded Funds
 - ETF Trading team (June 2009)
- Fixed Income
 - European Credit team (June 2009)
 - Global Emerging Markets team (May 2009)
- CDS Post-trade Platform
 - NetDelta (October 2008)
- Transition Management
 - Knight Transition Management (June 2008)
- Electronic Trading
 - ETG (May 2003)
 - Knight Link (January 2007)

Acquisitions

- Commission Management
 - Donaldson & Co. (October 2003)
- Execution Management System
 - Knight Direct (June 2005)
- Electronic Communications Network (ECN)
 - Direct Edge (October 2005)
- Foreign Exchange
 - Hotspot FX (April 2006)
- Fixed Income
 - Knight Libertas (July 2008)
 - Knight BondPoint (October 2006)
- Agency-only Algorithms
 - EdgeTrade (January 2008)

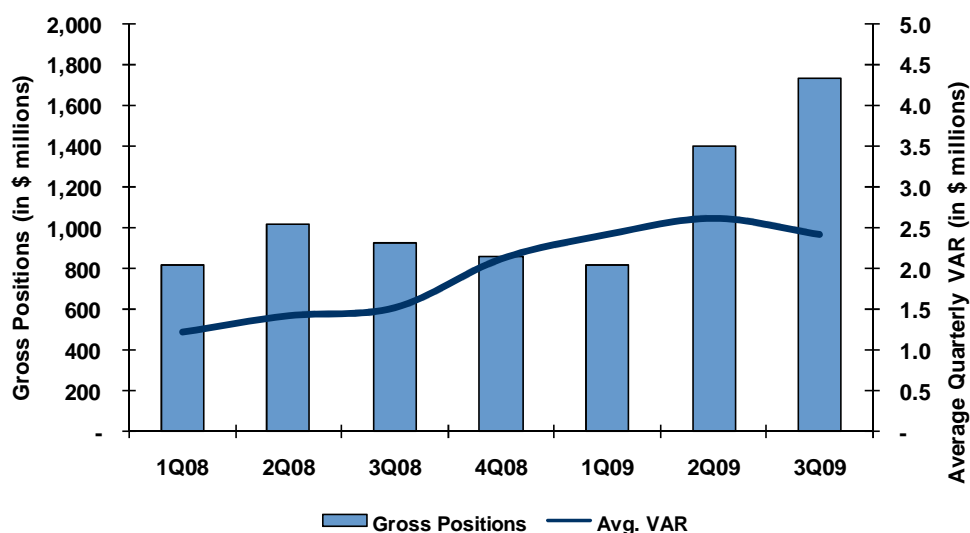
Our Sales and Trading Distribution Platform

Market Access & Trade Execution Services	Algorithmic Solutions Cash Equities ETFs Futures/Options Program Trading Special Situations	ABS/MBS Bank Loans Convertible Bonds Emerging Markets Hybrid Securities High Yield/Distressed Investment Grade/Crossover	Electronic Spot
	Equities	Fixed Income	Foreign Exchange
U.S.	Institutional Sales Traders Institutional Block Traders Institutional Electronic Sales Institutional Relationship Management Broker-Dealer Sales Broker-Dealer Relationship Management Broker-Dealer Electronic Traders Broker-Dealer Market Makers Capital Markets Professionals 305	Institutional Fixed Income Sales Institutional Fixed Income Traders Fixed Income Research Analysts Fixed Income Desk Analysts Capital Markets Professionals Broker-Dealer Sales Broker-Dealer Relationship Management 104 10	Electronic Sales Broker-Dealer Electronic Traders 16
Europe	Institutional Sales Traders Institutional Block Traders Institutional Electronic Sales Broker-Dealer Sales Broker-Dealer Electronic Traders 41	Institutional Fixed Income Sales Institutional Fixed Income Traders Fixed Income Desk Analysts 35	Electronic Sales 5
Asia	Institutional Sales Traders Institutional Block Traders 11	Institutional Fixed Income Sales Institutional Fixed Income Traders 4	Electronic Sales 2
Total	357	153	23

NOTE: Headcount as of September 30, 2009.

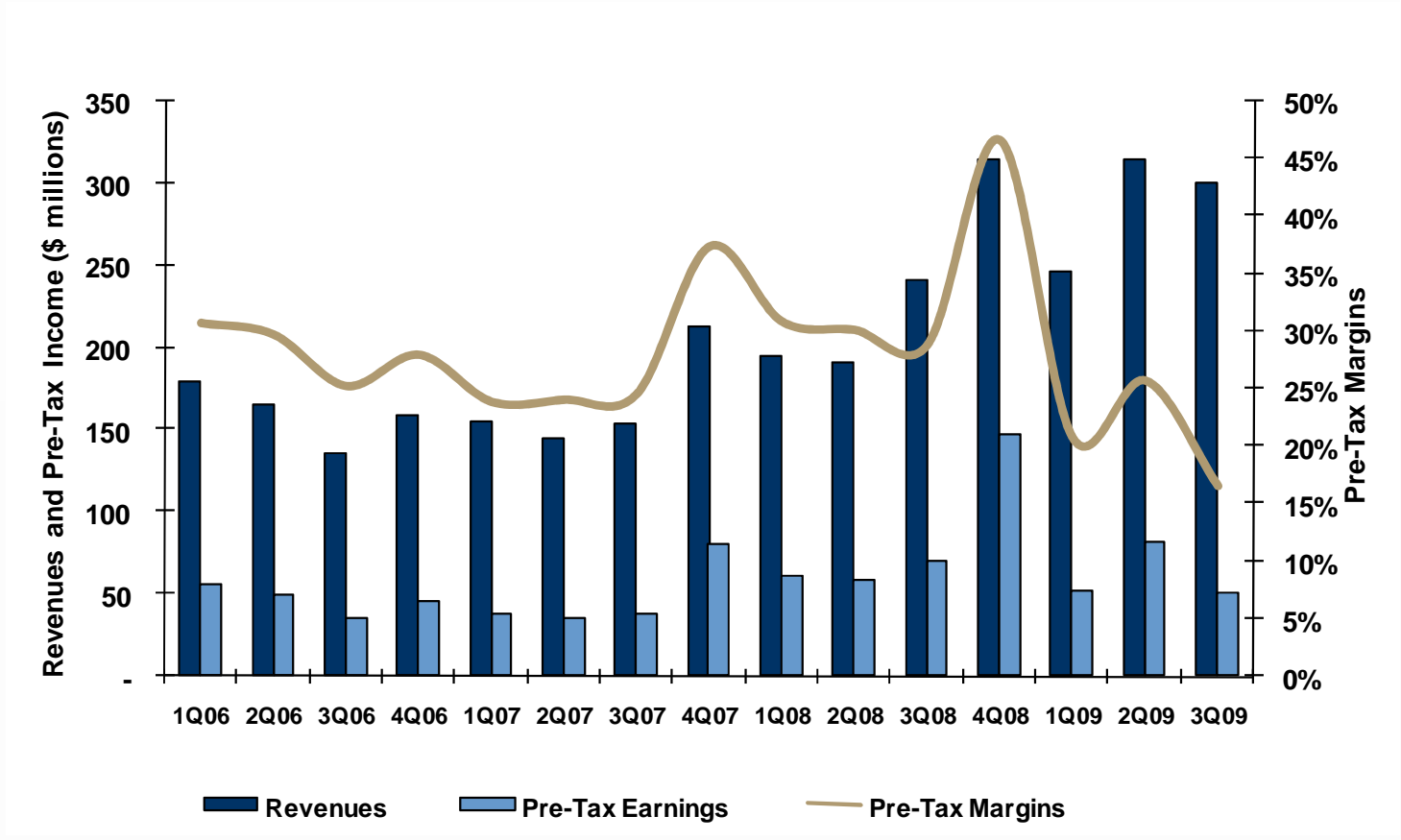
Approach to Risk Management

Gross Positions vs Average Quarterly Value-at-Risk



- Electronic market-making and institutional capital facilitation
 - Primarily a function of facilitating client orders
 - Brief holding periods
 - Inventory is highly liquid and marked-to-market daily
- Risks
 - Absolute and relative pricing movements
 - Changes in liquidity
 - Price volatility
- Controls
 - Real-time monitoring
 - Risk limits by strategy and account
 - Risk committee
- Minimal leverage
 - Target value-at-risk (VAR) of less than or equal to one day's revenues

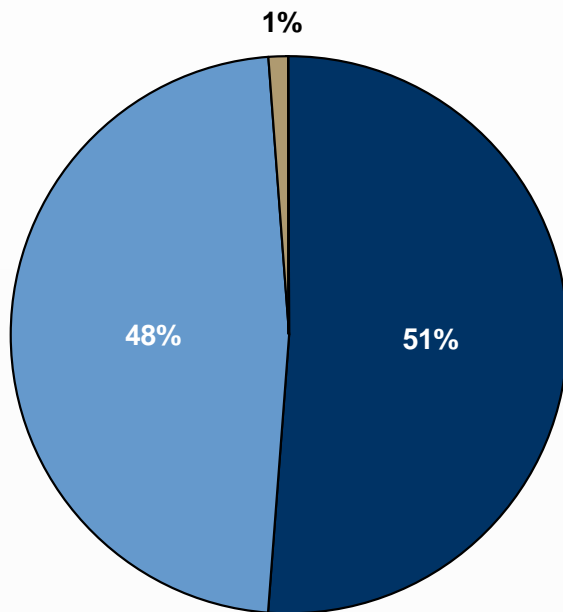
Continuing Operations Financial Performance



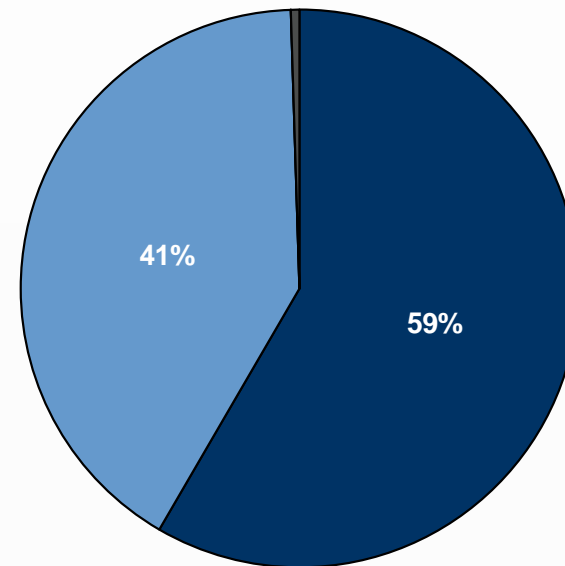
NOTE: Metrics exclude the results of Direct Edge ECN

Consolidated Revenue Diversification

YTD 3Q08 Revenues



YTD 3Q09 Revenues



■ Net trading revenue
 ■ Commissions and fees
 ■ Interest, net
 ■ Investment gain and other, net

Equities

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James P. Smyth
Executive Vice President

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Broker-Dealer Client Group

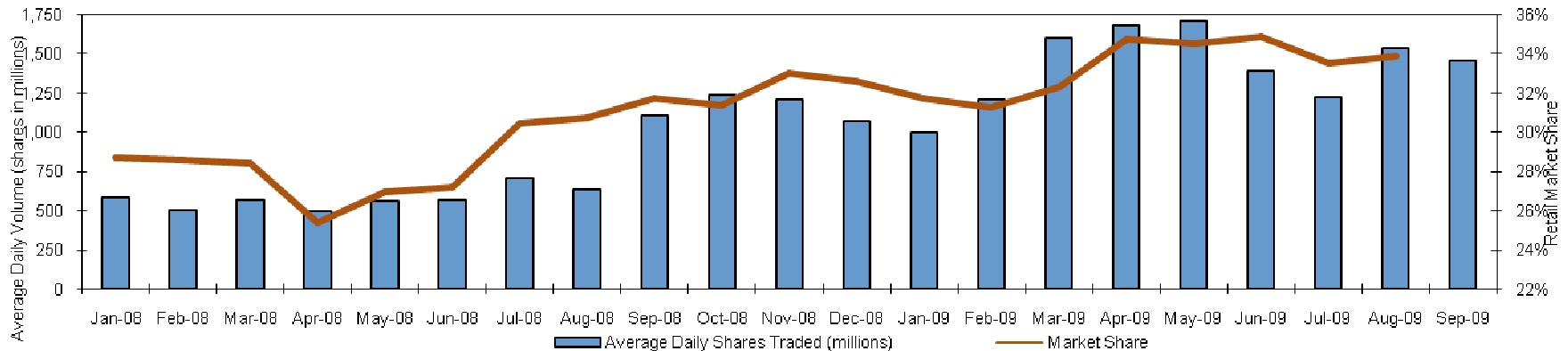
Business Overview

- Execution services for broker-dealer clients:
 - Industry leading execution quality
 - Superior client service
- Client Base
 - One of the largest sell-side networks in the industry with over 700 broker-dealers
- Hybrid Market Making Model
 - One of the most innovative automated electronic trading systems
 - Our traders provide invaluable market color and commentary
- Products and Services
 - U.S. Equity Market Making
 - European Equity Market Making
 - U.S. Retail Fixed Income Execution Services

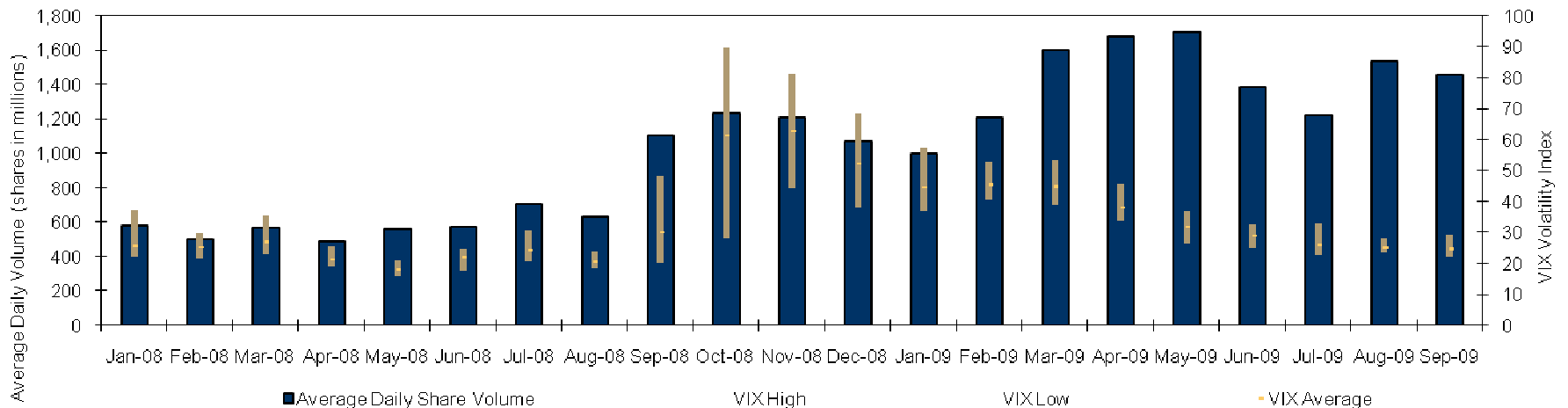
Broker-Dealer Client Group

Market Making Dynamics

Knight Volume & Market Share (Listed and NASDAQ Securities)



Knight Volume & Implied Market Volatility (Listed and NASDAQ Securities)

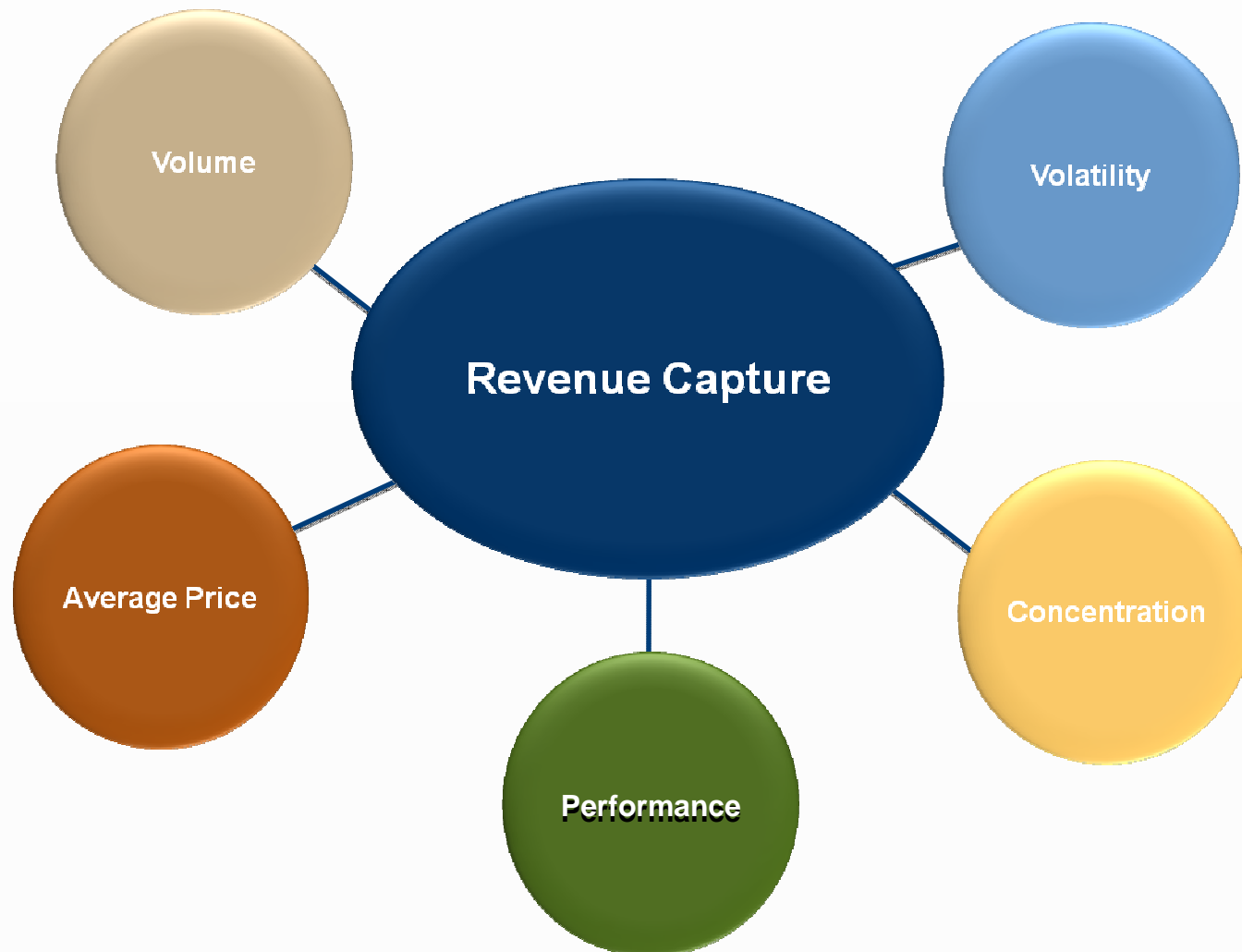


Source:

1 Broker-Dealer Market Share is calculated using executed share volume per SEC Rule 605 data for markets and marketable limits, reported by Thomson Transaction Analytics, comparing Knight to our four primary competitors since 2007: ATD, Citadel and UBS

Broker-Dealer Client Group

Revenue Capture is an outcome not a driver



Broker-Dealer Client Group

Primary Dimensions of the Broker-Dealer Client Experience

Execution Quality

- Our clients place the utmost importance on execution quality, evaluating us on a trade-by-trade basis
- Our execution quality metrics are tailored to meet individual clients' needs

Client Service

- Our Broker-Dealer Client Group has always defined itself through high quality client services
- All clients seek and benefit from Knight's focus on client service

Reliability

- Through investments in technology and personnel over the last five years, Knight has gained a reputation as one of the most dependable destination in the retail execution business

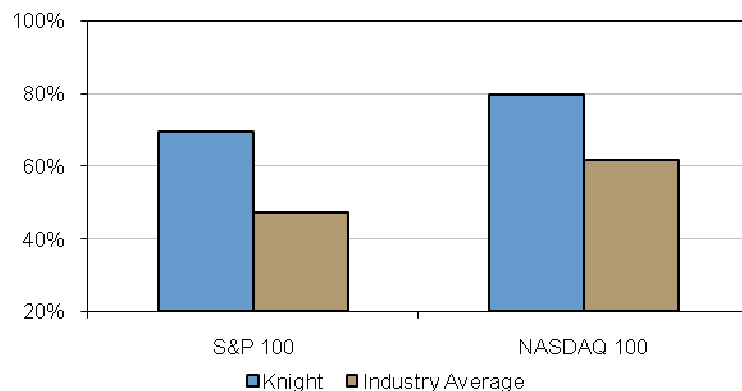
Innovation

- Focus on building and cross-selling new and innovative products and services within our client base

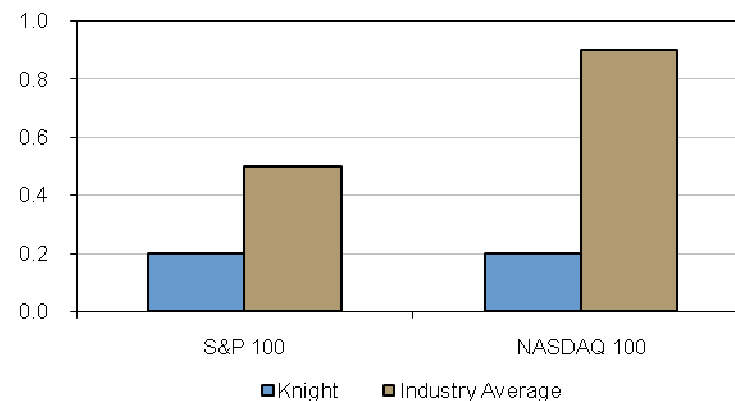
Broker-Dealer Client Group Execution Quality Overview

- The Broker-Dealer Report Card
 - Our retail clients use execution quality as a daily report card of Knight’s performance
 - Most clients make real time routing decisions based on the quality we provide on a symbol-by-symbol, execution-by-execution basis
 - Our clients also utilize “Best Execution Committees” to formally and rigorously compare performance of their respective market centers on an aggregate basis
- Despite the demands and competition, we have been able to sustain industry-leading market share
- SEC Rule 605 Implementation
 - Originally adopted in November 2000, SEC Rule 605 requires “a market center that trades national market system securities to make available to the public monthly electronic reports that include uniform statistical measures of execution quality for all covered orders”¹

Price Improvement (%) ²



Average Execution Speed (seconds) ²

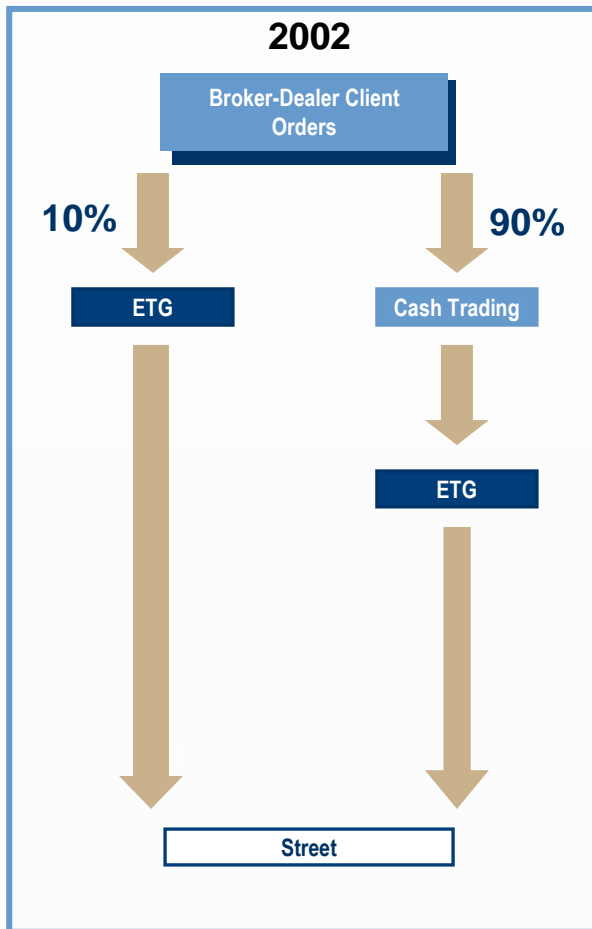


¹ SEC Release No. 34-43590 (November 17, 2000) <http://www.sec.gov/rules/final/34-43590.htm>

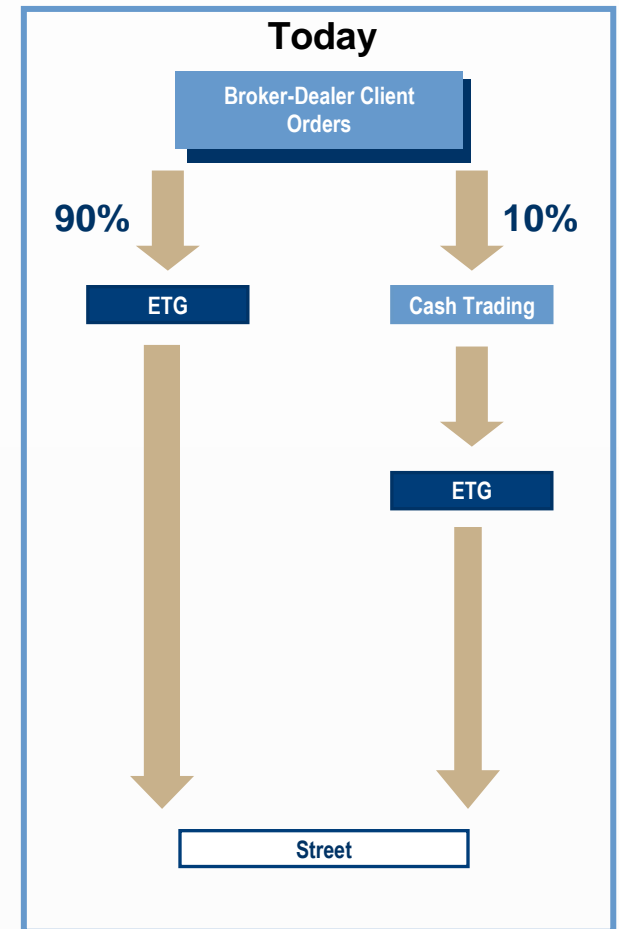
² Calculations are for market orders of sizes 100-1,999 shares. Data provided by Thomson Transaction Analytics

Broker-Dealer Client Group

Knight's Move to Automation



- Transition**
- **Market Structure**
 - Elimination of Spread Capture
 - Nasdaq NOOP
 - Limit Order Display in the Bulletin Boards
 - **Our Approach**
 - Full (90%) Automation of Nasdaq and Listed
 - Focus on Development of ETG
 - **Shift in Staff Composition**
 - ETG
 - Cash Trading
 - **Business Mix**
 - Client & Product Composition
 - Balancing Market Share & Margins



Broker-Dealer Client Group

Hybrid Equity Market Making Model

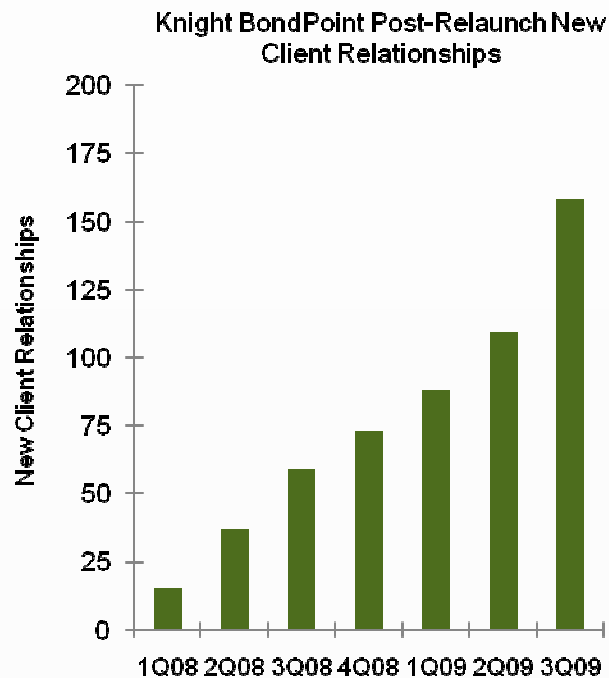
Our Electronic Trading Group (“ETG”) was formed in anticipation of dramatic market structure changes

- Through extensive organic development, ETG has become the core component of the Broker-Dealer hybrid equity market making model
 - 2003: began re-engineering execution workflows to automate market making models
 - 2006: ~ 90% of our retail Broker-Dealer order flow was electronically executed
 - 2007: Knight Link was launched
- Our ETG is working to expand our reach into Europe and Options Market Making

Our Cash Traders are a competitive advantage as nearly all of our competitors have adopted fully automated operating models

- Knight’s traders handle sell-side orders that benefit from specialized expertise that cannot be replicated by an automation-only model
- Our traders are able to find liquidity in illiquid situations, a benefit which is difficult to produce through quantitative modeling

Broker-Dealer Client Group Knight BondPoint



- ValuBond was re-launched as Knight BondPoint in January 2008 and has more than doubled average daily trade volume through investments in sales and technology
- Knight BondPoint provides fixed income technology solutions to retail bond market participants as well as operating a multi-dealer fixed income cross matching platform focusing on odd-lot transactions
 - Technology solutions are highly customizable, ranging from sophisticated workstations to more simple web based applications
 - Cross matching platform has approximately 200 liquidity providers covering most retail-traded products
- Over the past eighteen months, retail investors have been active participants in fixed income markets as we witnessed a “flight to safety” in turbulent equity market conditions
 - Retail has remained active despite the rally in high grade and high yield
 - Demographics of U.S. support continued fixed income activity
 - Higher income taxes in coming years bodes well for municipal activity
- Knight BondPoint is well positioned in the current market environment as market-wide appreciation of best execution continues to increase
 - Industry wide adoption of open architecture
 - Pricing and technology investments

Broker-Dealer Client Group Accomplishments and Priorities

2009 Accomplishments

- Maintained industry leading equity market share
- Increased Knight Link client penetration
- Investing in development of options market making
- Client growth and technology enhancements of Knight BondPoint

2010 Priorities

- Efficiently grow equity market share while balancing margins
- Knight Link in Europe
- Launch of options market making
- Continued growth of Knight BondPoint

Thomas M. Joyce
Chairman and Chief Executive Officer

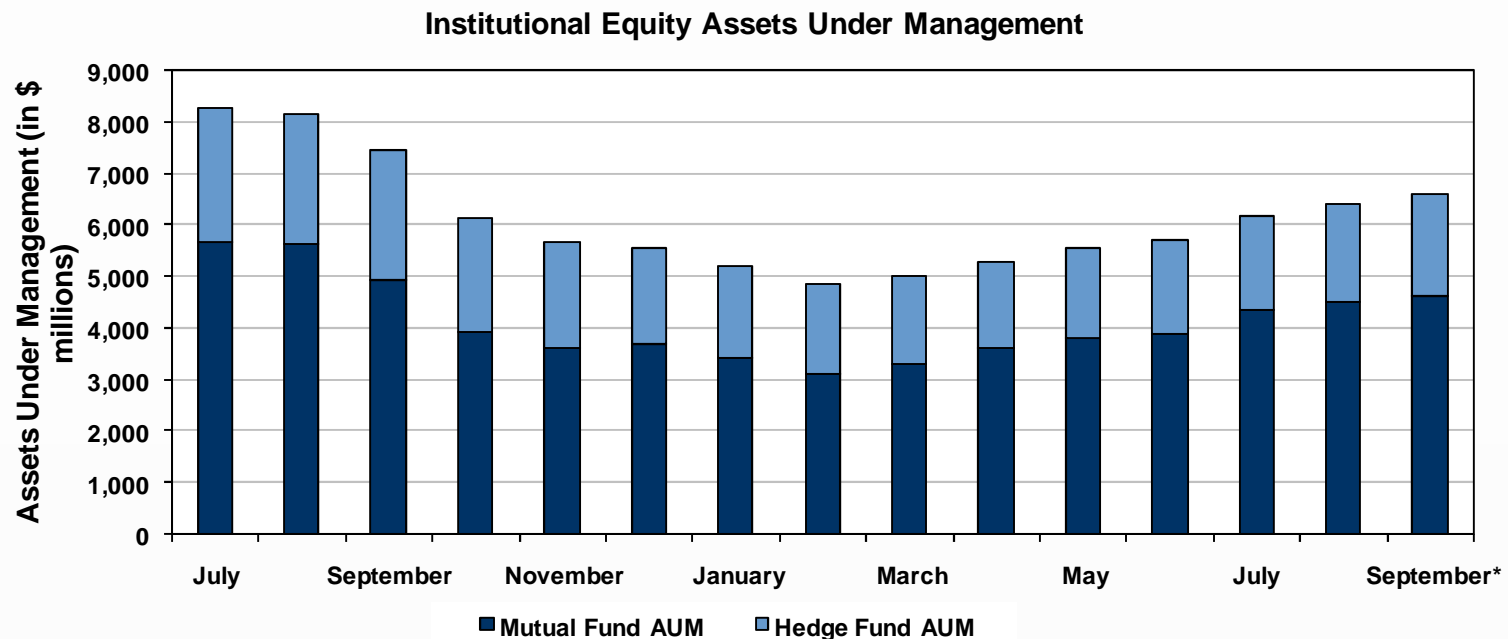
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Institutional Equities Business Overview

- Global diversified trading solutions, impactful market insights, and value added services
- Clients:
 - Over 1,700 mutual funds, pension funds, hedge funds, trusts, endowments, insurance companies and banks representing a majority of global assets under management
- Products and services include:
 - One of the largest global sales and trading teams in the Financial Services Industry
 - Advanced electronic trading capabilities including Knight Direct, a multi-asset class execution management system, EdgeTrade algorithmic trading strategies and the Knight Match crossing network
 - Full service ETF Trading group
 - Services extending beyond trading including Knight Strategic Research, Corporate Access meetings and industry focused conferences
 - Highly experienced Program Trading desk that offers sophisticated analytics and specialized basket trading technology
 - Flexible Commission and Transition Management solutions

Institutional Equities Market Environment



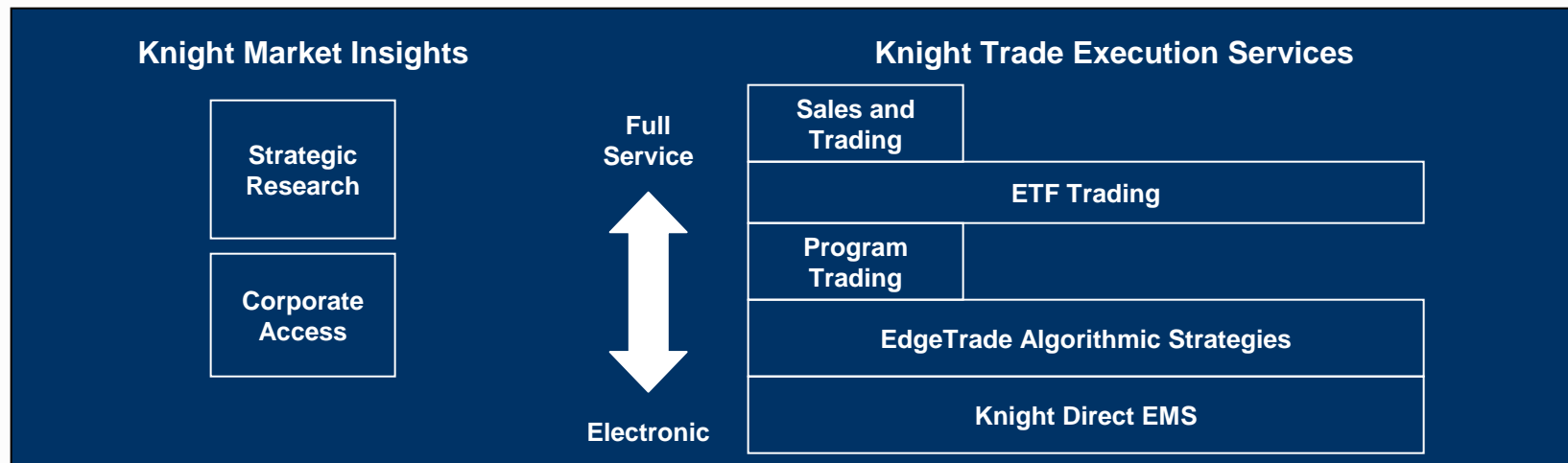
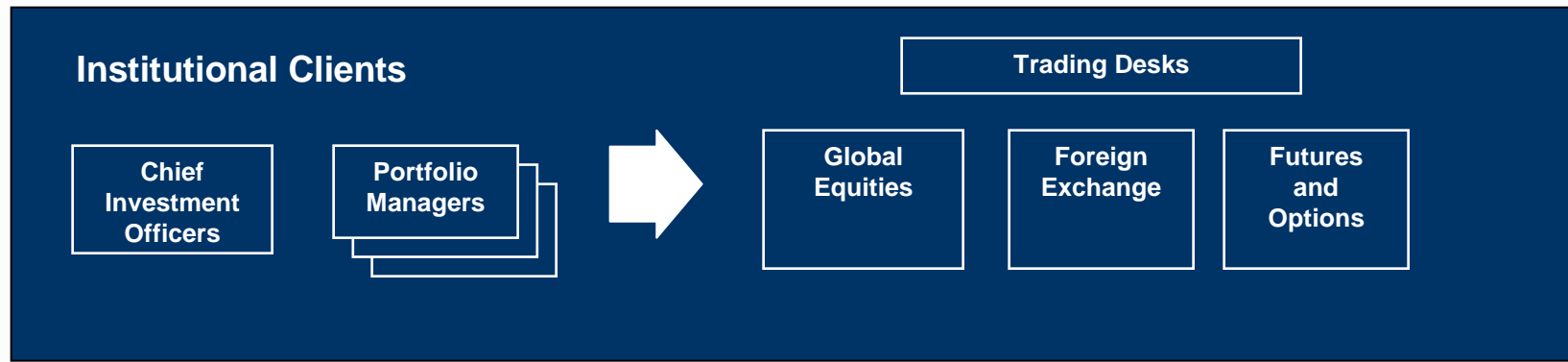
- A year after the financial crisis, improving global macro-economic conditions and rebounding capital markets have helped clients stabilize and grow assets
- Knight’s Institutional Equities business has capitalized from the challenges faced by bulge bracket competitors by expanding our offerings
- Knight grew market share during a time when the overall commission wallet fell more than 20%

Sources: Investment Company Institute, Tabb Group and Hedgefund.net.
NOTE: AUM for September 2009 are estimates.

Institutional Equities

Expanding Our Reach

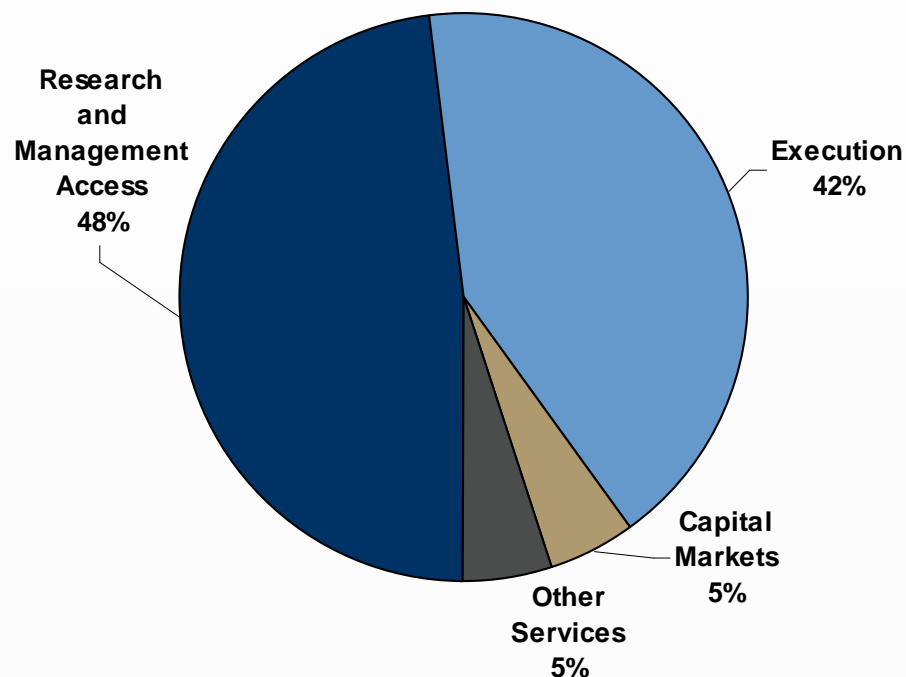
Knight continues to increase its mindshare and expand on its core services and solutions



Institutional Equities

Expanding Our Reach

Distribution of Institutional Commissions



Knight continues to focus on our strength in execution while broadening our services to investment decision makers

- Recent addition of Knight Strategic Research
 - A following of high profile institutional investors
 - Unique perspective on emerging trends across asset classes delivering tactical and strategic insights
- Corporate Access team delivered thematic investment conferences
 - Smart Grid
 - Electrifying Transportation
 - Metals and Mining

Source: Knight estimates on distribution of industry-wide commissions

Institutional Equities

Global Cash Equity Sales Trading

Global team of professionals focused on superior trade execution and services

- One of the largest and most experienced global sales trading teams in the industry
- Sector- based block desk leverages natural liquidity, capital facilitation and market access
- Specialized trading capabilities including:
 - ETF trading
 - Program trading
 - Special situations
- Demand driven content:
 - Targeted Investment Conferences
- Full suite of Commission and Transition Management solutions

Europe

- 23 Sales and Trading Professionals
- 400+ Accounts



North America

- 115 Sales and Trading Professionals
- 1,300+ Accounts

Asia-Pacific

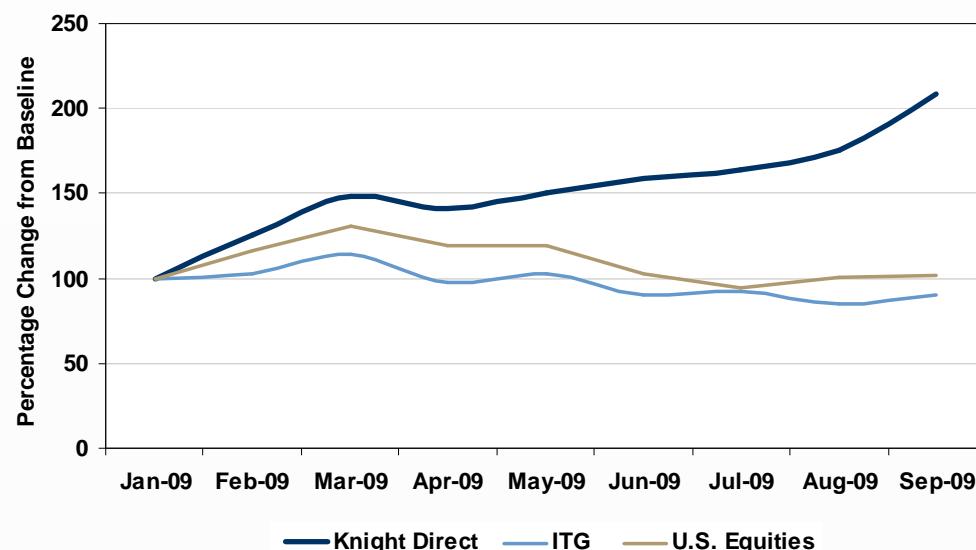
- 11 Sales and Trading Professionals
- 50+ Accounts

Institutional Equities Knight Direct

Knight Direct offers a leading suite of electronic trading products and services supported by a global sales team

- **EMS** - Multi-asset class execution with a wide range of functionality
- **Algo Suite** – Innovative and customizable, client focused solutions ranging from benchmark to intelligent liquidity sourcing
- **TCA** - Robust, global transaction cost analysis suite complements both execution management and algorithmic trading solutions
- **Knight Match** - Access to small and mid cap liquidity through Knight Match

Percentage Change in U.S. Equities Average Daily Volume



Sources: Knight, ITG, NYSE and NASDAQ.
Note: Baseline of January 2009.

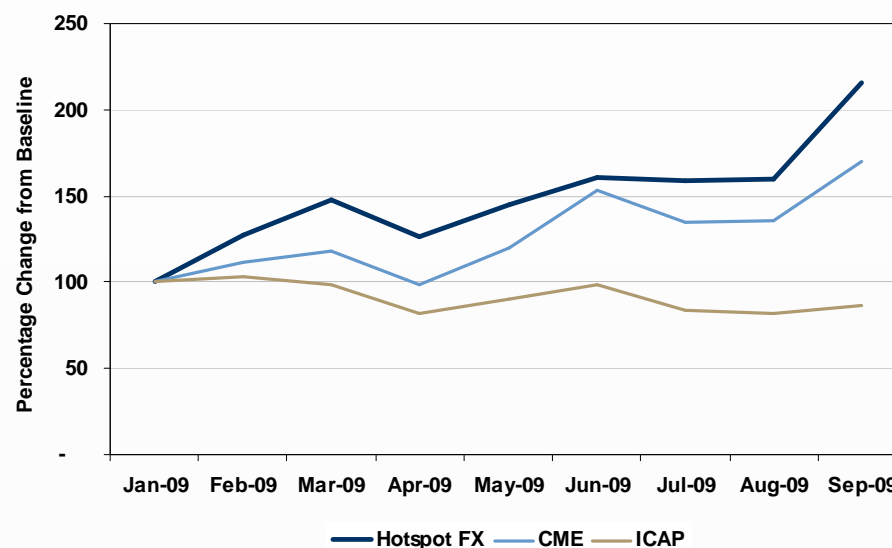
Institutional Equities

Hotspot FX - Foreign Exchange ECN

The award-winning foreign exchange platform, Hotspot FX, offers speed, robust technology and complete anonymity

- Dedicated global sales and technology team
- Access to execute spot transactions in 51 currency pairs as well as precious metals
- Diverse and growing client base
- Flexible access through either a low latency interface or Knight Direct

Percentage Change in Foreign Exchange ADV



Source: Knight, CME and ICAP.
Note: Baseline of January 2009.

Institutional Equities

Accomplishments and Priorities

2009 Accomplishments

- **Global Cash Equity Sales Trading**
 - Increased market share
 - Expanded global footprint to Asia-Pacific
 - Addition of ETF trading team
 - Launch of Knight Strategic Research
 - Corporate Access conferences
- **Knight Direct**
 - Significantly grew equities volumes
 - Broadened client base through cross selling
 - Expanded EMS with advanced pairs trading and complex options
 - Innovative algorithmic solutions, Oasis – small- and mid-cap and option algos
- **Hotspot FX**
 - Expanded market share while significantly increasing profitability
 - Repositioned the business to focus solely on Institutional clients
 - Improved client depth and breadth

2010 Priorities

- **Global Cash Equity Sales Trading**
 - Further penetrate existing clients and grow new accounts leveraging newly added services
 - Grow business within the Asian-Pacific region
 - Proactively seek opportunities driven by client demand
- **Knight Direct**
 - Cross sell EMS and algorithms to existing Cash Equity Sales Trading clients
 - Expand business across Europe and launch presence in Asia
 - Deliver new algorithmic solutions and expand EMS capabilities

Hotspot FX

- Grow European and Asian client base
- Introduce functionality to attract new institutional investors
- Migrate front end clients to Knight Direct

Fixed Income

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Gary Katcher
Executive Vice President

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Institutional Fixed Income Business Overview

Knight Libertas is an institutional fixed income broker-dealer providing sales, trading and research across a broad range of securities as well as capital markets services. Knight Libertas was founded in 2002 and acquired by Knight in 2008.

•Research

- Knight Libertas Fixed Income Research produces fundamental investment research that reaches across the capital structure of fixed income issuers

•Sales

- Our extensive distribution network reaches about 2100 traditional institutional investors, such as mutual funds, insurance companies, pension funds, hedge funds and commercial banks around the world

•Trading

- Trading a full range of fixed income securities, including ABS/MBS, corporate bonds of all ratings, bank and syndicated loans, convertibles bonds, and emerging and sovereign market debt

•Capital Markets

- Financing for middle market companies across the capital structure with a focus on debt, convertibles and equities new issue, at-the-market secondary equities offerings and liability management (bond buy-backs)

Institutional Fixed Income

An Established Global Distribution Platform

Knight Libertas



Institutional Fixed Income

Fundamental Research and Insight-Driven Desk Analysts

- Publishing analysts on the fixed income research team average 18 years of experience
- Fundamental research reports reaching across an issuer's capital structure and including bank debt, corporate bonds, convertible bonds, preferred shares and common stock
- Our team of desk analysts in the U.S. and Europe provide real-time insight on situations across investment grade, high yield, convertibles and emerging markets

In-depth research reports covering the U.S. and Emerging Markets across several sectors

Airlines	Automotive	Beverage	Cable	Chemicals	Distressed Situations
EETC	Electric Utilities	Emerging Markets	Energy	Financials	Food
Gaming	Healthcare	Industrial	IPPs	Media	Metals
Mining	MLPs	Packaging	Paper	REITs	Retail
Services	Supermarkets & Drug Store	Telecom			

Analysis of a company who is infrequently followed or offers a unique investment opportunity from fixed income/credit perspective.

Analytical results lead to creation of niche products via in-depth knowledge of credit conditions of a particular company.

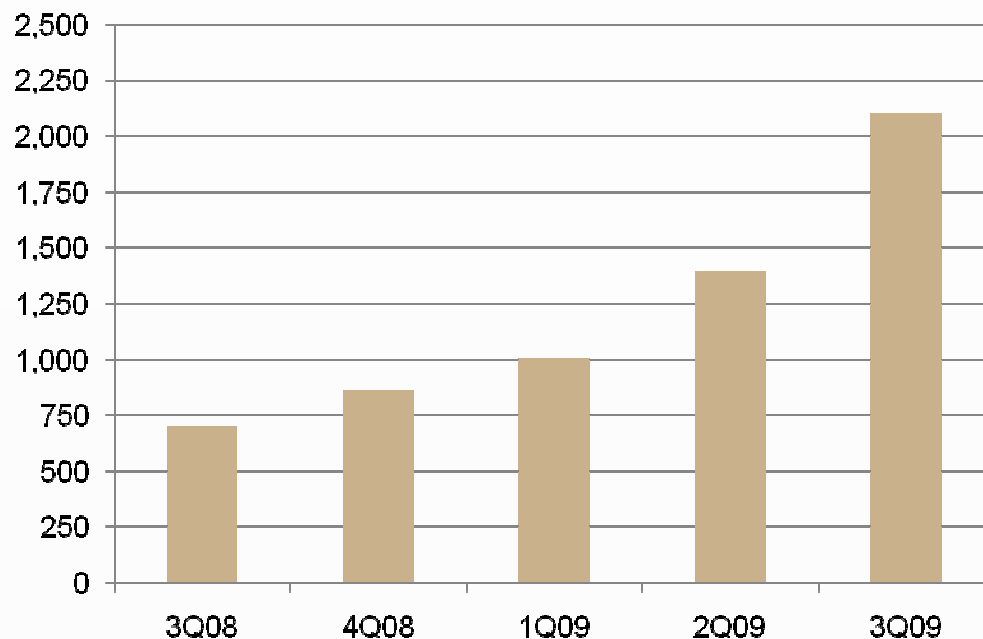
A niche market can then be created through the analysis of similar credit conditions of other companies within the same sector.

Delivering timely investment strategies in fixed income/credit securities.

Institutional Fixed Income

Growth in Client Trade Relationships

Fixed Income Trade Relationships



- We provide superior client service across fixed income with an extensive distribution network comprised of a multi-asset class product and geography specific sales force.
 - Sales team members have an average of nearly 20 years of industry experience
 - Our distribution network is currently comprised of more than 2,100 institutions around the world

Institutional Fixed Income Global Trading Team

Global Fixed Income Trading: U.S., European and Asian-based traders	
Investment Grade Crossover	<p><i>Geographic and Sector-based Coverage:</i></p> <ul style="list-style-type: none"> • Aerospace/Defense • Autos/Transportation • Banks/Brokers • Capital Goods • Chemicals • Crossover Finance • Finance • Financial Hybrids • Food/Beverages • Healthcare • Home Builders • Insurance • Metals/Mining • Municipals • Paper/Packaging • Pharmaceuticals • Pipelines • Project Finance • REITS • Retails • Sovereigns • Supermarkets • Tier 1 • Tobacco • Universities • Utilities
High Yield	<p><i>Sector-based Coverage:</i></p> <ul style="list-style-type: none"> • Aerospace/Defense • Airlines • Autos/Parts • Broadcasting • Building products • Cable/Satellites • Chemicals • Consumer products • Energy • Finance • Food/Beverages • Gaming • Healthcare • Home Builders • Industrials • Leisure/Lodging • Metals/Mining • Paper/Packaging • Rentals • Restaurants • Retail • Supermarkets • TMT • Utilities
Distressed and Bank Loans	Traders in U.S. and Europe
Convertibles	U.S. and International convertible traders
Emerging Markets	Global trading of names across Latin America, Eastern Europe/Russia, Africa and Asia
ABS	Residential Mortgages, Agency, ABS/MBS (Consumer, Student Loans), CLO/CDO/Esoteric Assets, CMBS

- A large, veteran trading team with an average of 20+ years of industry experience
- Global footprint with teams located in U.S., Europe and Asia-Pacific trading across asset classes: investment grade, high yield, emerging markets and ABS

Institutional Fixed Income

Capital Markets Business Overview

- Team of 10 professionals with combined 20 years of experience across debt and equity financing
- Clients:
 - Small- and mid-cap corporate issuers as well as private companies
 - Knight is often the top provider of secondary market liquidity in equities for these issuers as well as a significant trader of their public debt
- Services across the financing lifecycle and capital structure:
 - Public financing focused on High Yield, Convertibles and Equities
 - Equity secondary offerings leveraging Knight's tremendous liquidity/market making
 - Private placements
 - Liability management and equity buybacks

Leveraging Knight's Distribution Platform



Institutional Fixed Income

Accomplishments and Priorities

2009 Accomplishments

- Grew volumes 4X and clients by 3X vs. 2008
- Added key sales, trading and research personnel in U.S., High Yield, Investment Grade and ABS
- Successfully launched fixed income in Europe
 - Investment Grade, High Yield, Convertibles and ABS sales and trading operation
- Created a Global emerging markets business with coverage in the U.S. (LATAM coverage), Europe and Asia
- Launched an integrated capital markets business

2010 Priorities

- Deepen client relationships and grow trade volumes
- Add more value to clients by hiring additional research and desk analysts
- Expand sales and trading products: bank loans, emerging markets, ABS, Rates, CDS, debt private placements
- Make Knight Libertas a top provider of capital markets services/financing, fully leveraging our world-class distribution platform

Financials

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Steven Bisgay
Senior Managing Director and Chief Financial Officer

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Financials

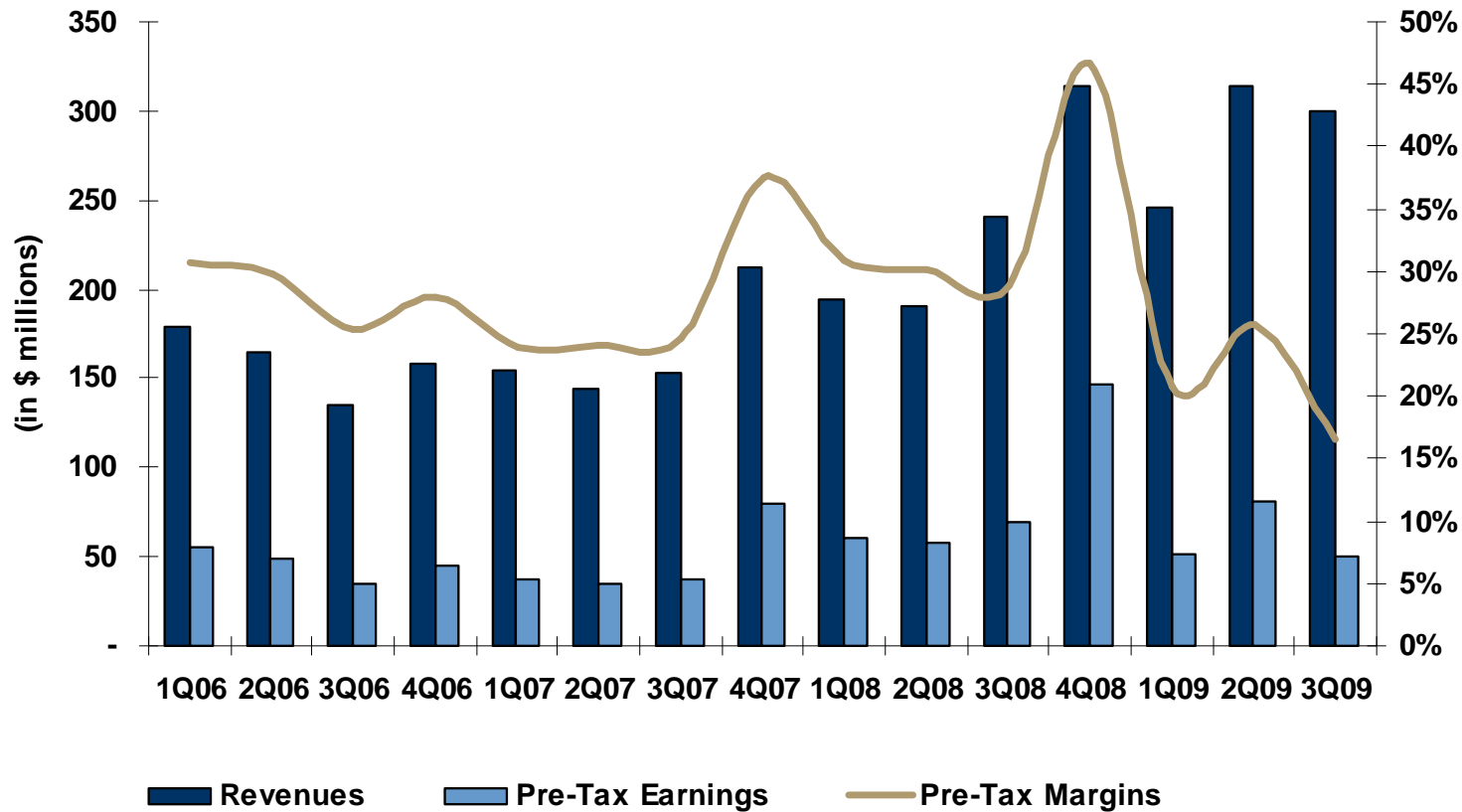
Continuing Operations Results by Segment

	2006	2007	2008	YTD Sept 2008	YTD Sept 2009
Revenues:					
Global Markets	\$571.3	\$636.5	\$ 937.8	\$ 637.9	\$ 855.7
Corporate	66.9	27.1	1.1	(13.3)	3.5
Total Revenues	<u>\$638.3</u>	<u>\$663.6</u>	<u>\$ 938.9</u>	<u>\$ 624.6</u>	<u>\$ 859.2</u>
Pre-Tax					
Global Markets	\$159.5	\$181.6	\$ 356.2	\$ 229.8	\$ 205.3
Corporate	31.4	4.3	(23.8)	(44.9)	(36.7)
Total Pre-Tax	<u>\$190.9</u>	<u>\$186.0</u>	<u>\$ 332.3</u>	<u>\$ 184.9</u>	<u>\$ 168.6</u>

Note: For a reconciliation to GAAP results, please see Reg G slides in the Appendix
 * Discontinued operations: Deephaven (exited the business in March 2009)

Financials

Continuing Operations – Revenues and Pre-Tax Earnings



Financials

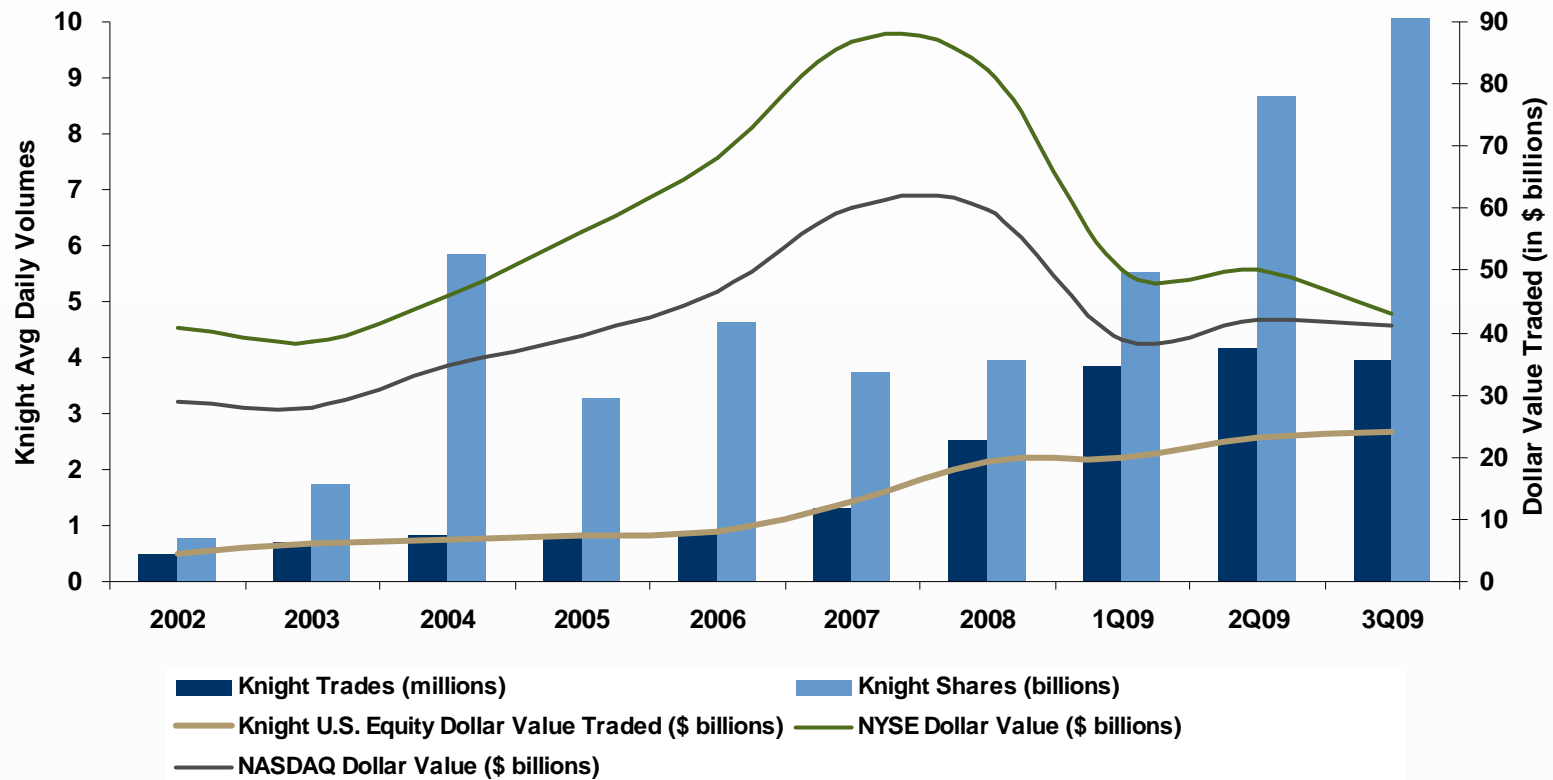
Global Markets Overview

	2007	2008	9 mos. 2009
Revenues (\$M)	636	938	856
Pre-tax Earnings (\$M)	182	356	205
Pre-tax Margins	29%	38%	24%

Note: For a reconciliation to GAAP results, please see Reg G slides in the Appendix

Financials

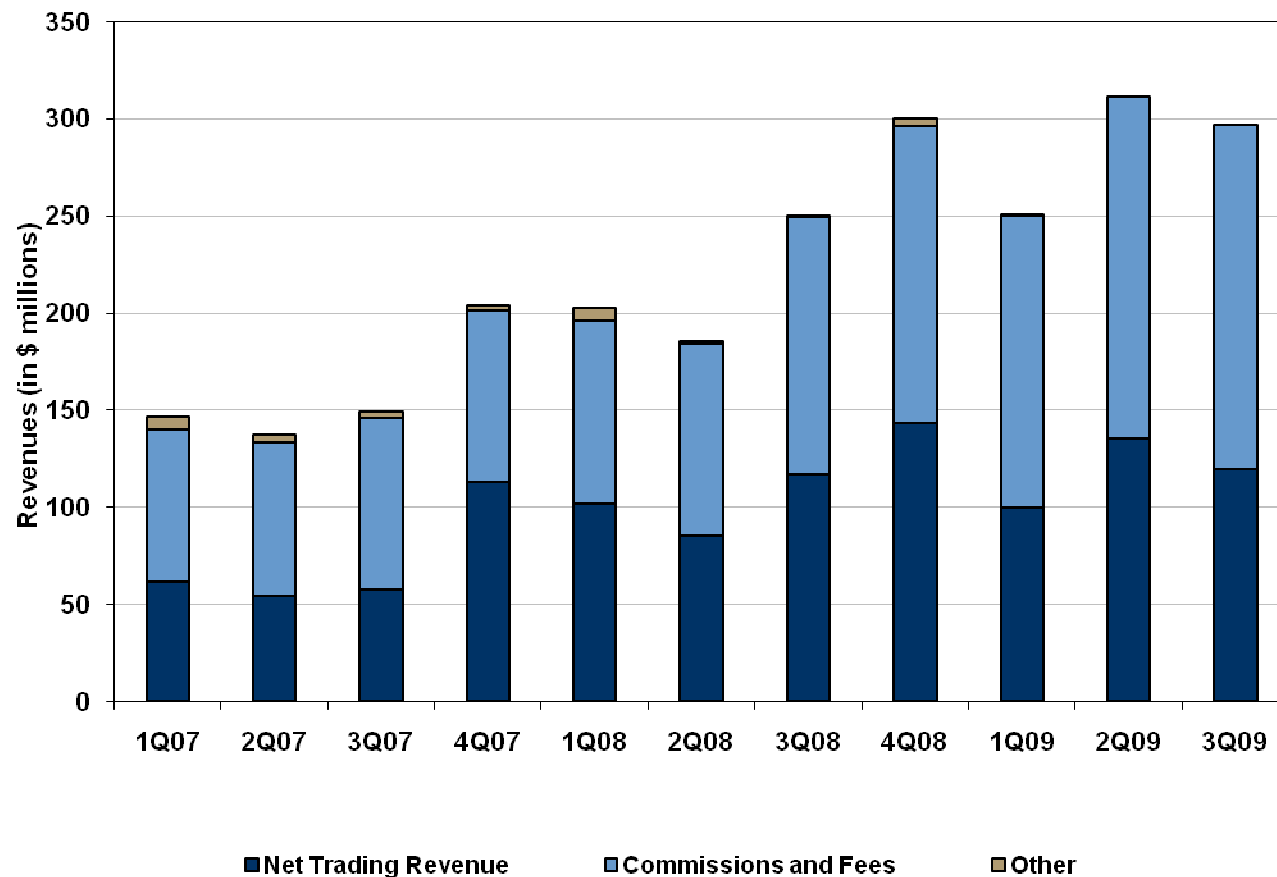
Global Markets – Market Share Growth



Source: www.sifma.com

Financials

Global Markets – Growth and Diversification of Revenues

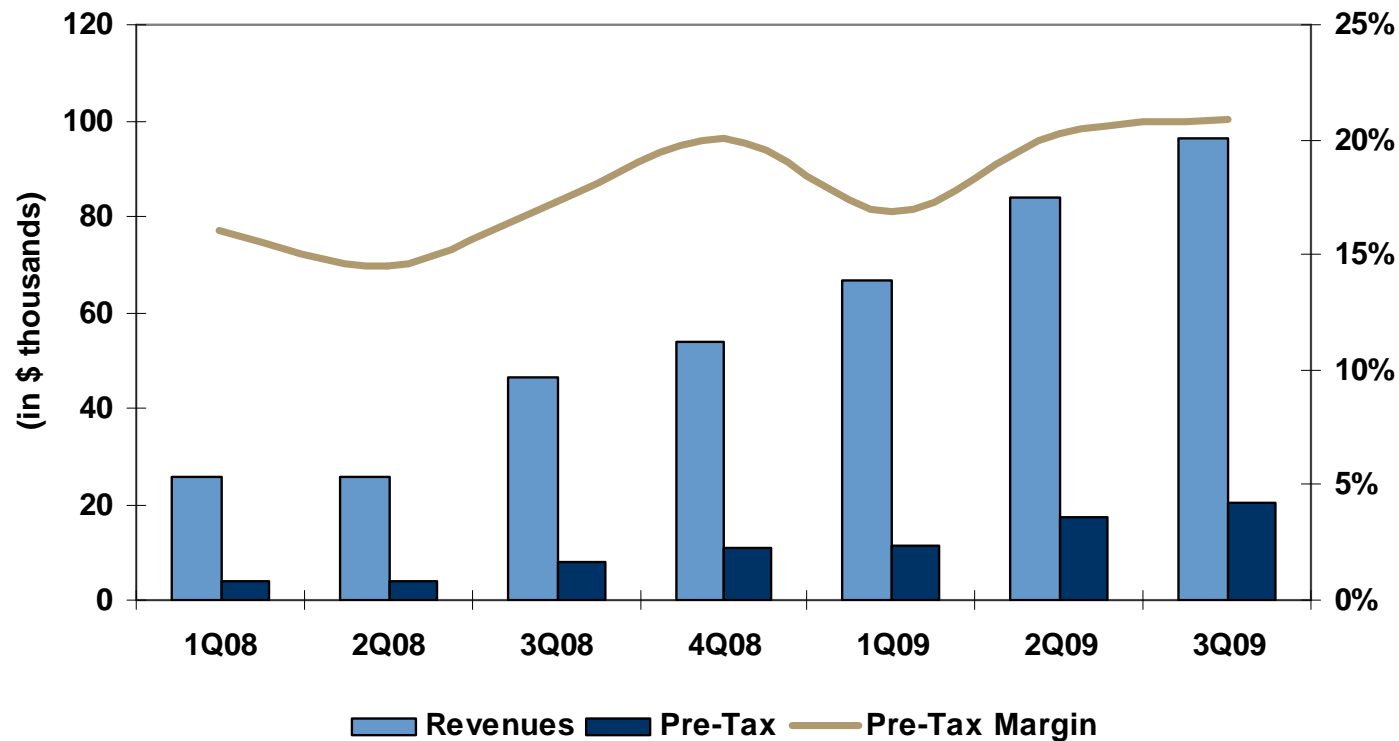


NOTE: Metrics exclude the results of Direct Edge ECN

Financials

Acquisitions – A Driver of Growth

Summary of Knight's Acquisitions

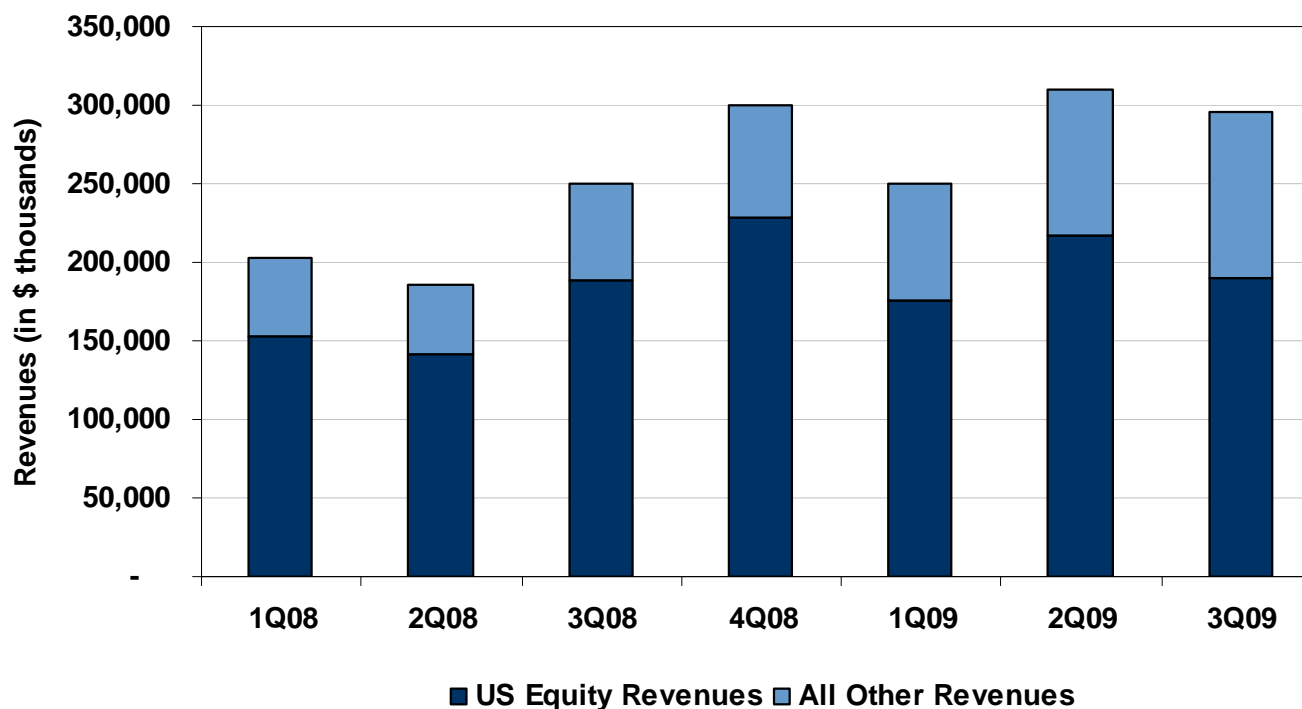


Acquisitions include Donaldson (2003), Knight Direct (2005), Hotspot (2006), Knight BondPoint (2006), EdgeTrade (2008) and Knight Libertas (2008)

Financials

Global Markets – Growth Beyond Traditional U.S. Equity Revenues

Global Markets Revenues



- Trending toward a more balanced revenue contribution between Knight’s U.S. equity revenues and all other revenues
 - U.S. equity revenues include equity market-making (both cash and electronic) and institutional equity sales and trading
 - All Other revenue sources include Knight’s acquisitions, international activities and investments

Financials

Global Markets – Greater Clarity

Reporting Units:

(1) Equities

- Includes equity market-making (both cash and electronic - including Knight Link) and institutional sales and trading (both voice and electronic including Knight Direct)

(2) Fixed Income, Currencies and Commodities

- Includes institutional fixed income sales and trading as well as Knight's commission-based agency trading platforms of Hotspot and Knight BondPoint

Additional Monthly Metrics:

- FX dollar value traded
- DMA equity volumes

Benefits:

- Provide additional clarity to our business
- Better understand the drivers of our business

Financials

Corporate Overview

(\$M)	2007	2008	9 mos. 2009
Revenue from Corporate Investment in Deephaven Funds	18	(28)	(2)
Average Corporate Investment in Deephaven Funds	197	68	30
Gain from sale of portion of Direct Edge	13	52	-
Revenues from Strategic Investments and other Corporate Income*	5	(1)	3
Corporate Overhead Expenses*	31	46	38

* Revenues and Corporate Overhead Expenses exclude the effect of the deferred compensation gross-up of a loss of \$5.6M in 2008 and a gain of \$2.5M in Sept YTD 2009

Financials

Consolidated Margin Analysis

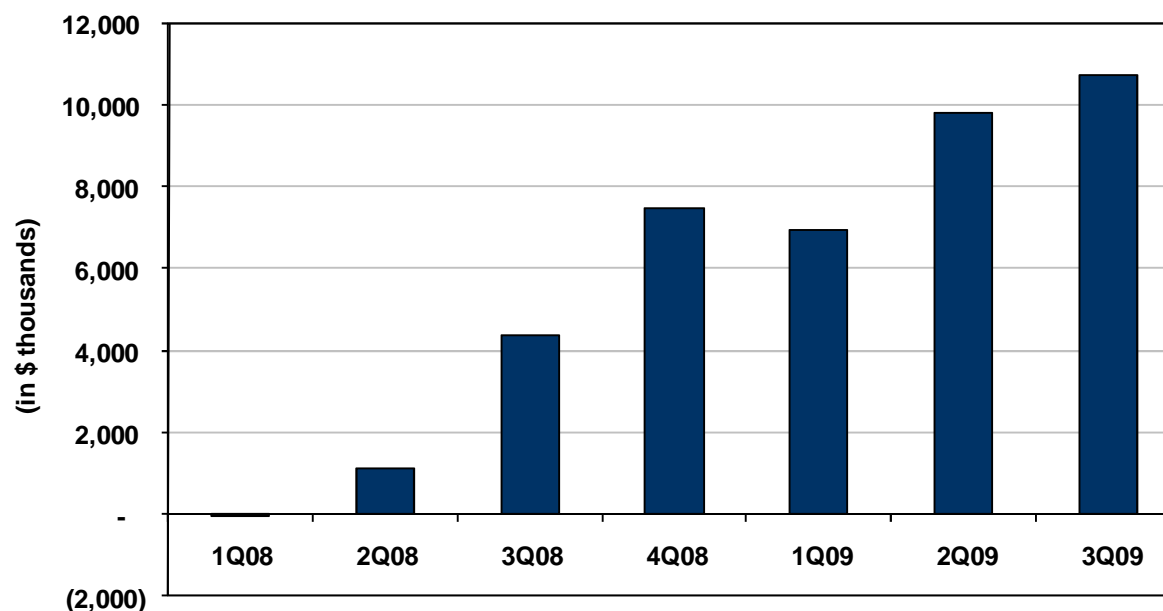
Percentage Revenue	2007	2008	YTD 3Q09
Employee Compensation	39	37	45
Execution and Clearance	13	12	14
Payments for Order Flow	5	5	7
Other Operating Expenses	17	16	15
Pre-Tax Operating Income	26	31	20
Total Headcount	720	910	1098

NOTE: Metrics exclude the following: a) results of Direct Edge ECN; b) gains from sales of portions of Direct Edge in 2007 (\$13.0M) and 2008 (\$51.5M); and c) lease loss charges/benefits

Financials

Margin Compression – Investing for the Future

Total Pre-Tax Investment from Business Initiatives



- The investments we have made for the future decreased our pre-tax income by \$27.5M through Sept 2009
- We expect these investments to become operational and profitable over the next few years and generate \$50- \$60M in pre-tax profits by 2012

Financials

Operating Cash Flows

(in millions)	2007	2008	LTM Sept 2009
Income from Continuing Operations	\$ 114.6	\$ 193.7	\$ 191.6
Total non-cash items, net of tax	18.8	67.7	66.2
Free Cash Flows from Operations	125.8	234.3	231.3
Free Cash Flow Yield	8.1%	15.8%	14.6%
Capital Expenditures	15.1	38.3	43.8

Financials

Strong and Liquid Financial Condition

- Consolidated YTD pre-tax margins from continuing operations of 21% (20% excluding lease loss benefit)
- Balance sheet as of September 30, 2009:
 - \$2.8 Billion in Assets – 75% of which is readily convertible into cash
 - \$403 million in cash
 - Over \$200 million in available capital
 - Stockholders' equity of \$1.2 billion
 - Low debt/equity ratio 0.12
 - Book value per diluted share of \$12.55

Financials

Buyback and ROE Analysis

- Buyback Summary
 - Share repurchase program as of September 30, 2009
 - Repurchased 67.3 million shares for \$754 million since inception
 - \$246 million remaining under the \$1 billion program

- Return on Equity
 - Annualized ROE of 13% YTD as of September 30, 2009 compared to 20% in 2008 (16% excluding the gain from Direct Edge)
 - Annualized Tangible ROE of 19% YTD as of September 30, 2009 compared to 28% in 2008 (22% excluding the gain from Direct Edge)

Outlook

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Thomas M. Joyce
Chairman and Chief Executive Officer

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Outlook

Growth Strategy

- Expand market access and trade execution services across asset classes
- Maintain an edge in trading technology infrastructure, connectivity to clients and external market centers, and innovation that drives our client offering
- Grow the client base of buy- and sell-side firms and capture an ever-greater share of client trade volume
- Adapt Knight's trading approach and client offering to new geographies
- Leverage the institutional equity and fixed income distribution platform to offer capital markets services to corporate issuers and private companies

Outlook Global Markets in 2009

	U.S.	Europe	Asia-Pac	New Initiatives				
FX	<ul style="list-style-type: none"> • Hotspot FX 	<ul style="list-style-type: none"> • Hotspot FX 	<ul style="list-style-type: none"> • Hotspot FX 					
Fixed Income	<ul style="list-style-type: none"> • Knight Libertas Sales & Trading <ul style="list-style-type: none"> – High Yield/Distressed – Investment Grade/Crossover – Bank Loans – Hybrid Securities – ABS/MBS – Convertible Bonds – Corporate & Sovereign Emerging Markets Debt • Knight Libertas Research • Knight BondPoint 	<ul style="list-style-type: none"> • Knight Libertas Sales & Trading <ul style="list-style-type: none"> – High Yield/Distressed – Investment Grade/Crossover – Bank Loans – Hybrid Securities – ABS/MBS – Convertible Bonds – Corporate & Sovereign Emerging Markets Debt • Knight Libertas Research 	<ul style="list-style-type: none"> • Knight Libertas Sales & Trading <ul style="list-style-type: none"> – Corporate & Sovereign Emerging Markets Debt 	<ul style="list-style-type: none"> • Option Market Making • Self clearing • High Frequency Trading • Electronic Fixed Income • FX Options • Prime Brokerage • Pollution/Energy Trading 				
Equities	<table border="0"> <tr> <td> Electronic <ul style="list-style-type: none"> • Broker-Dealer Electronic Trading • Knight Link • Knight Direct • EdgeTrade • Algorithmic Suite • Knight Match • Direct Edge (19.9%) </td> <td> Voice <ul style="list-style-type: none"> • Broker-Dealer Cash Trading • Broker-Dealer Relationship Management • Institutional Cash Equity Sales Trading • Institutional Block Trading • ETF Trading • Program Trading • Special Situations </td> </tr> </table>	Electronic <ul style="list-style-type: none"> • Broker-Dealer Electronic Trading • Knight Link • Knight Direct • EdgeTrade • Algorithmic Suite • Knight Match • Direct Edge (19.9%) 	Voice <ul style="list-style-type: none"> • Broker-Dealer Cash Trading • Broker-Dealer Relationship Management • Institutional Cash Equity Sales Trading • Institutional Block Trading • ETF Trading • Program Trading • Special Situations 	<table border="0"> <tr> <td> Electronic <ul style="list-style-type: none"> • Knight Link • Knight Direct • EdgeTrade • Algorithmic Suite </td> <td> Voice <ul style="list-style-type: none"> • Institutional Cash Equity Sales Trading • Institutional Block Trading • ETF Trading </td> </tr> </table>	Electronic <ul style="list-style-type: none"> • Knight Link • Knight Direct • EdgeTrade • Algorithmic Suite 	Voice <ul style="list-style-type: none"> • Institutional Cash Equity Sales Trading • Institutional Block Trading • ETF Trading 	<ul style="list-style-type: none"> • Institutional Cash Equity Sales Trading • Institutional Block Trading 	
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Electronic <ul style="list-style-type: none"> • Knight Link • Knight Direct • EdgeTrade • Algorithmic Suite 	Voice <ul style="list-style-type: none"> • Institutional Cash Equity Sales Trading • Institutional Block Trading • ETF Trading 							
Services	Commission Management, Commission Recapture, Corporate Access, Corporate Services, Corporate Trade Execution, Knight Transition Management, NetDelta, Capital Markets		Commission Management					
Client Base	Broker-Dealers Institutions	Corporate Issuers	Institutions					

Outlook

Major Initiatives – Invest for Future Growth

- Institutional Fixed Income
 - Enhance research, sales and trading across products
- Europe
 - Continue to build institutional sales and trading teams covering equities and fixed income
 - Continue to add electronic equities trading capabilities
- Asia-Pacific
 - Continue to build institutional sales and trading teams covering equities and fixed income
- Capital Markets
 - Introduce advisory and transaction services for corporate issuers and private companies
- Options Market Making
 - Development of capabilities for existing broker-dealer clients covering equities and fixed income

Outlook

Major Initiatives – Invest in Self Clearing Infrastructure

- Development of self clearing capabilities
 - Initiative driven by potential cost savings and greater self-reliance
 - Option to eventually provide prime brokerage services
- Completion of development and transition processes
 - Expect Knight will be fully self-sufficient in the second half of 2011

2009 Accomplishments

- Formed Knight Clearing Services broker-dealer
- Made approximately 30 new hires in technology and operations
- Secured FINRA approval
- Became a clearing member of the DTCC and the exchanges
- Built the necessary technology infrastructure
- Establish a stock loan desk
- Began clearing trades through KCS

2010 Priorities

- Undertake a gradual transition of clearing an increasing percentage of trades through Knight Clearing Services
- Expand stock loan business

2011 Priority

- Begin clearing all client trades through Knight Clearing Services in the second half

Outlook

Market Structure and Regulation

“Today, our markets are not just vital to the functioning of the global economy, but to the financial well-being of millions of individual Americans, who invest in mutual funds, invest for their children’s education, and supplement their retirement in IRAs and 401(k)s.”

- Mary Schapiro at SIFMA on Oct. 27, 2009

•SEC market structure initiative

- Dark pools
- Indications of Interest (IOIs)
- Displayed limit orders
- Flash orders
- High Frequency Trading (HFT)
- Co-location
- Sponsored access

Knight fully supports the SEC initiative to review market structure issues that shape U.S. equity markets. Our position:

Choice

Transparency

Disclosure

Facts

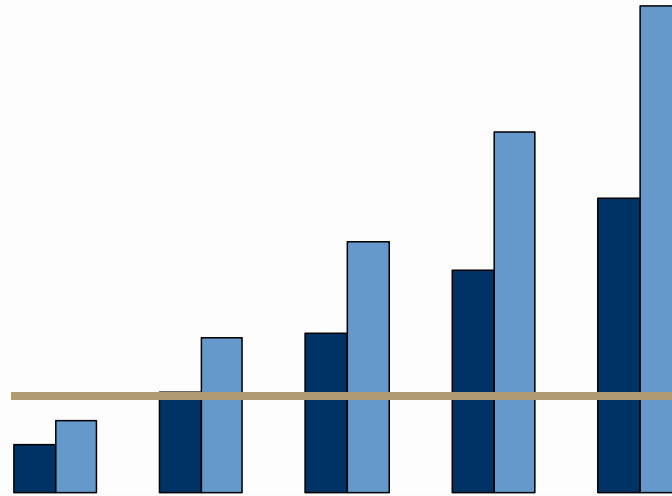
Outlook

Global Markets Outlook in 2014

	U.S.	Europe	Asia-Pac
FX & Commodities	<ul style="list-style-type: none"> Hotspot FX FX Options Pollution and Energy Trading 	<ul style="list-style-type: none"> Hotspot FX FX Options Pollution and Energy Trading 	<ul style="list-style-type: none"> Hotspot FX
Fixed Income	<p>Electronic</p> <ul style="list-style-type: none"> Electronic Fixed Income Trading Knight BondPoint <p>Voice</p> <ul style="list-style-type: none"> Knight Libertas Sales & Trading <ul style="list-style-type: none"> High Yield/Distressed Investment Grade/Crossover Bank Loans Hybrid Securities ABS/MBS Convertible Bonds Corporate & Sovereign Emerging Markets Debt Knight Libertas Research 	<p>Electronic</p> <ul style="list-style-type: none"> Electronic Fixed Income Trading Knight BondPoint <p>Voice</p> <ul style="list-style-type: none"> Knight Libertas Sales & Trading <ul style="list-style-type: none"> High Yield/Distressed Investment Grade/Crossover Bank Loans Hybrid Securities ABS/MBS Convertible Bonds Corporate & Sovereign Emerging Markets Debt Knight Libertas Research 	<ul style="list-style-type: none"> Knight Libertas Sales & Trading <ul style="list-style-type: none"> Corporate & Sovereign Emerging Markets Debt
Equities	<p>Electronic</p> <ul style="list-style-type: none"> Broker-Dealer Electronic Trading High Frequency Trading Proprietary Trading Knight Link Knight Direct EdgeTrade Algorithmic Suite Knight Match Option Market Making Direct Edge (19.9%) <p>Voice</p> <ul style="list-style-type: none"> Broker-Dealer Cash Trading Broker-Dealer Relationship Management Institutional Cash Equity Sales Trading Institutional Block Trading ETF Trading Program Trading Special Situations 	<p>Electronic</p> <ul style="list-style-type: none"> Knight Link Knight Direct EdgeTrade Algorithmic Suite High Frequency Trading Proprietary Trading Option Market Making <p>Voice</p> <ul style="list-style-type: none"> Institutional Cash Equity Sales Trading Institutional Block Trading ETF Trading 	<ul style="list-style-type: none"> Institutional Cash Equity Sales Trading Institutional Block Trading
Services	CDS Settlement, Commission Management, Commission Recapture, Corporate Access, Corporate Services, Corporate Trade Execution, Knight Transition Management, NetDelta, Capital Markets, Prime Brokerage, Self Clearing		Commission Management
Client Base	Broker-Dealers Institutions Corporate Issuers		Institutions

Outlook

Consolidated Financial Goals for 2014



10%

Revenue Growth

15%

Pre-Tax Growth

20%

Minimum Pre-Tax Margins

- Goal of \$2.2 billion in revenues for Global Markets by 2014
 - Five-year CAGR on organic growth of 12%
 - Five-year CAGR on overall revenue growth of 18%

Outlook Summary

- Growing global, multi-asset class platform
- Tremendous scale and leverage in U.S. equities
- Demonstrated ability to gain market share in equities and fixed income
- Robust trading technology, connectivity and innovation
- Capital markets services represents a natural extension of our offering
- Numerous opportunities to add to our offering through adjacent products and services

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Appendix

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Reconciliation of GAAP Revenues to Non-GAAP Revenues

YTD September 2009	Global Markets	Corporate	Consolidated
GAAP Revenues	\$ 856	\$ 3	\$ 859
Direct Edge Revenues	-	-	-
Revenues, excluding Direct Edge	<u>\$ 856</u>	<u>\$ 3</u>	<u>\$ 859</u>

2008	Global Markets	Corporate	Consolidated
GAAP Revenues	\$ 938	\$ 1	\$ 939
Direct Edge Revenues	-	-	-
Revenues, excluding Direct Edge	<u>\$ 938</u>	<u>\$ 1</u>	<u>\$ 939</u>

2007	Global Markets	Corporate	Consolidated
GAAP Revenues	\$ 690	\$ 27	\$ 717
Direct Edge Revenues	(54)	-	(54)
Revenues, excluding Direct Edge	<u>\$ 637</u>	<u>\$ 27</u>	<u>\$ 664</u>

Reconciliation of GAAP Pre-Tax to Non-GAAP Pre-Tax

(in millions)

YTD September 2009	Global Markets	Corporate	Consolidated
GAAP Pre-Tax Income	\$ 218	\$ (37)	\$ 181
Lease Loss Benefit	(13)	-	(13)
Direct Edge Pre-Tax Loss	-	-	-
Pre-Tax Income, excluding Direct Edge and Lease Loss	<u>\$ 205</u>	<u>\$ (37)</u>	<u>\$ 168</u>

2008	Global Markets	Corporate	Consolidated
GAAP Pre-Tax Income	\$ 358	\$ (24)	\$ 334
Lease Loss Benefit	(1)	-	(1)
Direct Edge Pre-Tax Loss	-	-	-
Pre-Tax Income, excluding Direct Edge and Lease Loss	<u>\$ 356</u>	<u>\$ (24)</u>	<u>\$ 332</u>

2007	Global Markets	Corporate	Consolidated
GAAP Pre-Tax Income	\$ 180	\$ 4	\$ 185
Lease Loss Benefit	(3)	-	(3)
Direct Edge Pre-Tax Loss	4	-	4
Pre-Tax Income, excluding Direct Edge and Lease Loss	<u>\$ 182</u>	<u>\$ 4</u>	<u>\$ 186</u>

Biographies

Thomas M. Joyce

Chairman and Chief Executive Officer

Thomas M. Joyce, Chairman of the Board and Chief Executive Officer of the Company, has over 30 years of experience in the securities industry. Mr. Joyce has been Chairman of the Board of the Company since December 2004 and has served as a Director since October 2002. He has been Chief Executive Officer of the Company since May 2002. From December 2001 to May 2002, Mr. Joyce was the Global Head of Trading at Sanford C. Bernstein & Co. Prior to that, Mr. Joyce held a variety of leadership roles in the Global Institutional Equity business during his 15 years at Merrill Lynch & Co., where his last position was Head of Global Equity eCommerce from 1999 through 2001. Mr. Joyce is a former member of the Board of Directors of Nasdaq and the Board of Directors of the Securities Industry and Financial Markets Association (“SIFMA”). Mr. Joyce received his A.B. in Economics from Harvard College in 1977.

Biographies

Gary Katcher

Executive Vice President, Head of Global Institutional Fixed Income

Gary Katcher, Executive Vice President, Head of Global Institutional Fixed Income, has over 25 years of fixed income trading experience. He oversees Knight Libertas Holdings LLC and its operating subsidiaries. Prior to joining the Company, Mr. Katcher was the Chief Executive Officer of Libertas Holdings LLC and its operating subsidiaries, a firm he founded in 2002 which was acquired by the Company in July 2008. Mr. Katcher spent more than a decade at Merrill Lynch where he headed high yield trading. His career also includes roles at Royal Bank of Canada, Bear Stearns and E.F. Hutton where he started in 1982 and was eventually promoted to head the high yield desk. Mr. Katcher received a B.S. in Liberal Arts-Business Economics from State University of New York at Oneonta in 1979 and an M.B.A. from New York University in 1985.

Biographies

James P. Smyth

Executive Vice President, Head of Broker-Dealer Client Group

James P. Smyth, Executive Vice President, Head of Broker-Dealer Client Group, oversees all of the Company's broker-dealer operations. Mr. Smyth has been with the Company since September 2002.

Prior to joining the Company, Mr. Smyth worked for 24 years at Merrill Lynch & Co. in many different leadership positions, most recently as Managing Director responsible for sales and marketing of the firm's broker-dealer clearing and directed commission businesses. Prior to that, he was President of Merrill Lynch's subsidiary, Broadcort Capital Corp., where he oversaw the firm's global soft dollar and broker-dealer order flow business. Mr. Smyth currently serves on the Board of Managers of Direct Edge Holdings LLC and has served as a director on the board of the National Stock Exchange, Inc.

Biographies

Gregory C. Voetsch

Executive Vice President, Head of Institutional Client Group

Gregory C. Voetsch, Executive Vice President, Head of Institutional Client Group of the Company, has over 25 years of experience in the securities industry. Mr. Voetsch has been with the Company since September 2002. Prior to joining the Company, Mr. Voetsch was a Managing Director and Head of Nasdaq Sales Trading at Salomon Smith Barney, Inc. since 1997. He was also Co-Head of U.S. Sales Trading from 1999 to 2001. Previously, he was a Nasdaq Sales Trader at Salomon Smith Barney. Mr. Voetsch also spent ten years at Jefferies & Co. as an Equities Sales Trader.

Biographies

Steven Bisgay

Senior Managing Director, Chief Financial Officer

Steven Bisgay, Senior Managing Director, Chief Financial Officer of the Company, has over 19 years of experience in the securities and financial services industries. Mr. Bisgay has been Chief Financial Officer of the Company since August 2007. Prior to his appointment, Mr. Bisgay was the Managing Director, Business Development for the Company since November 2005. Previously, Mr. Bisgay was the Group Controller for the Company since June 2003 and the Director of Internal Audit for the Company since June 2001. Mr. Bisgay is a certified public accountant and was a Senior Manager in the Financial Services Industry Practice at the accounting firm of PricewaterhouseCoopers LLP from 1989 to 2001. Mr. Bisgay served on the Board of Managers of Direct Edge Holdings LLC from July 2007 to December 2008. He received a B.S. in Accounting from Binghamton University in 1989 and an M.B.A. from Columbia University in 2000.

Biographies

Margaret E. Wyrwas

Senior Managing Director, Communications, Marketing & Investor Relations

Margaret E. Wyrwas, Senior Managing Director, Communications, Marketing & Investor Relations, was recruited in June of 1999 to create and oversee a Communications, Marketing & Investor Relations Department for Knight following the Company's initial public offering. Ms. Wyrwas is responsible for all areas affecting Knight's corporate culture, reputation and valuation, including investor and media relations; shareholder and employee communications; corporate branding, marketing and advertising initiatives; community relations and public affairs; and the corporate website.

Prior to joining Knight, Ms. Wyrwas was a Senior Managing Director and Group Head of the New York Financial Communications division at Hill & Knowlton, Inc., where her primary responsibility was to rebuild the firm's investor relations practice. During her tenure, Ms. Wyrwas advised more than a dozen companies in four countries regarding communication strategies.

Before Hill & Knowlton, Ms. Wyrwas worked at Ames Department Stores, Inc., most recently as Vice President, Corporate Communication and Investor Relations. Prior to Ames, she was an Assistant Vice President, Corporate Banking at Mellon Bank.

Ms. Wyrwas is past chair of the National Board of Directors of the National Investor Relations Institute (NIRI), for which she is a founder of the organization's Center of Strategic Communication. She also is a Board member of the Fairfield (CT)/Westchester (NY) Chapter of NIRI and a member of the NIRI Senior Roundtable, the Investor Relations Association and the Wisemen. Ms. Wyrwas graduated from Simmons College with a B.A. in Liberal Arts.

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